

**Independent Auditor's Report
And
Financial Statements
Of
Central Insurance PLC.
As at and for the year ended December 31, 2025**

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Independent Auditor's Report to the Shareholders of Central Insurance PLC.

Report on the Audit of the Financial Statements

Adverse Opinion

We have audited the financial statements of Central Insurance PLC. (the "Company"), which comprises the Balance Sheet (Statement of Financial Position) as at 31 December 2025, Profit and Loss Account (Statement of Profit or Loss and other Comprehensive Income), Statement of Profit and Loss Appropriation Account, Consolidated Revenue Account, Related Revenue Accounts, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, because of the matters discussed in the *Basis for Adverse Opinion* section of our report, the accompanying financial statements do not present fairly the financial position of the company as at 31 December 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as described in policy note, the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Adverse Opinion

As disclosed in the financial statements, premium collection amounted to Tk. 600,555,897 (as per Form-XL), whereas premium collection as per VAT returns amounted to Tk. 540,995,438, resulting in an unexplained difference of Tk. 59,560,459 without any satisfactory reconciliation. Consequently, we were unable to determine whether premium income and related balances are free from material misstatement.

Additionally, as disclosed in note 17.00, Amount Due from Other Persons or Bodies Carrying on Insurance Business amounting to Tk. 325,924,680, and note 7.00, Amount Due to Other Persons or Bodies Carrying on Insurance Business amounting to Tk. 107,982,981, remain unreconciled and unconfirmed by third parties. In the absence of reconciliations and external confirmations, we were unable to verify the completeness, existence, and accuracy of these balances.

Furthermore, as disclosed in note 39.00, the Company has a subsidiary, Central Insurance Investment Limited. However, the Company did not prepare consolidated financial statements, which constitutes non-compliance with IFRS 10. Accordingly, the financial statements do not reflect the financial position, performance and cash flows of the Company and its subsidiary on a consolidated basis. The Company has recorded investment in Central Insurance Investment Limited amounting to Tk. 99,999,700 without relevant approval from the Insurance Development and Regulatory Authority (IDRA).

Furthermore, as disclosed in note 8.00 and note 15.00, no adjustment was made during the year between Provision for Income Tax and Advance Income Tax balances, resulting in overstatement of assets and liabilities.

Sufficient appropriate audit evidence was not provided in respect of Deposit Premium, Agent Balance and Bank Guarantee under note 5.00, 6.00 and 15.00.



Accordingly, we were unable to determine whether any adjustments were necessary. Contrary to IDRA Circular No. Gen-29/2011 dated 24 November 2011, the Company accepted bank guarantees as a mode of premium collection and issued insurance cover without actual realization of premium through prescribed banking channels. Such practice is inconsistent with regulatory requirements and raises concerns regarding recognition and recoverability of related premium balances.

As disclosed in note 18.00, cash and cash equivalents, appropriate bank reconciliations were not provided and complete bank statements for certain bank accounts were not made available for audit. The Company does not fully comply with IFRS 16 in accounting for lease arrangements, which may result in material misstatement of right-of-use assets, lease liabilities and related measurements and disclosures.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.

Emphasis of Matters

We draw the attention to the following matters related to financial statements:

1. We draw attention to the note 9.00 to the financial statements which is a noncompliance as per sub clause (vii) of clause no. (3) and also clause no (8) of Bangladesh Securities and Exchange Commission Directive ref no. BSEC/CMRRCD/2021-386/03- dated 14-Jan-2021. The company also did not comply with the clause (1) and (2) of the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021.
2. The gratuity fund of the company is yet to be recognized by NBR. As per International Accounting Standards (IAS) 19, Para 55, the company has not applied the actuarial valuation method to determine liabilities for the Gratuity Fund and adequacy of provision could not be confirmed.
3. We draw to the fact that the company is yet to introduce fund for Workers Profit Participation Fund (WPPF) as per Labour law and Labour rules.
4. Central Insurance PLC does not maintain a comprehensive Fixed Assets Register (FAR) containing key essential information such as date of purchase, acquisition cost, vendor name, asset location, and unique identification number for each asset.
5. During the course of our audit, we sent balance confirmation letters to the concerned banks to obtain independent third-party evidence in respect of bank balances and related financial information. However, in most cases, we did not receive any response or confirmation from the respective banks.
6. We refer to note 18.00 Cash and Cash Equivalents, wherein an amount of Tk. 6.44 crore has worth Fixed Deposit Receipts (FDR) has been placed with Sommilito Islami Bank which is doubtful of recovery.
7. As disclosed in note 12.00, Investment in Shares (Unquoted Shares) amounting to Tk. 6,541,180



has been stated at cost. However, these investments were not subsequently measured or assessed in accordance with applicable requirements of IFRS 9, including fair value measurement or impairment assessment, and no adequate supporting documentation was provided.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Except for the matters described in the basis for adverse opinion section of our report we have determined that there are no other key audit matters to communicate in our report.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance of the company.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have not obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion proper books of accounts, records and other statutory books as required by law were



not kept by the Company so far as it appeared from our examinations of those books;

- c) The Company management has followed relevant provisions of laws and rules in managing the affairs of the Company and proper books of accounts, records and other statutory books have been properly maintained except as noted above and (where applicable) proper returns adequate for the purposes of our audit have been received from branches not visited by us;
- d) As per section 63(2) of the Insurance Act 2010, in our opinion to the best of our knowledge and belief an according to the information and explanation given to us, all expenses of management wherever incurred and whether incurred directly or indirectly, in respect of insurance business of the company transacted in Bangladesh during the year have been duly debited to the related Revenue Accounts and the Statement of Comprehensive Income of the Company;
- e) We report that to the best of our information and as shown by its books, the company during the year under report, except as noted, has not paid any person any commission in any form, outside Bangladesh in respect of any its business re-insured abroad;
- f) The Statement of Financial Position, Profit and Loss Account (Statement of Profit or Loss and other Comprehensive Income), Profit and Loss Appropriation Account, related Revenue Accounts, Statement of Changes in Equity and Statement of Cash Flows of the Company together with the annexed notes dealt with by the report are not in agreement with the books of account and returns; and
- g) The expenditure, except as noted, was incurred for the purpose of the company's business.

Wasequl H Reagan, FCA

ICAB Enrolment No. 1517

Partner

Mahfel Huq & Co.

Chartered Accountants

Firm Reg. No: CAF-001-133 DVC:


2604191517AS982309

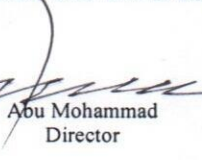
Dhaka, April 16, 2026


Central Insurance PLC.
Statement of Financial Position (Balance Sheet)
As at December 31, 2025

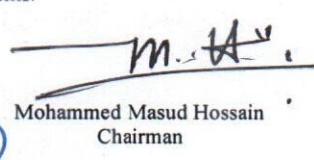
Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Shareholder's equity & liabilities			
Issued, subscribed & paid-up-capital	2.00	531,448,230	531,448,230
53,144,823 Ordinary shares of Tk.10 each			
Share premium (11,233,580 Ordinary shares of Tk.5 each)		56,167,900	56,167,900
Reserve or contingency account			
Reserve for exceptional losses	3.00	2,106,541,546	2,078,667,922
General reserve		492,942,875	455,532,872
Reserve for fair value of shares	12.1	(62,939,870)	(54,396,182)
Dividend equalization reserve		57,500,000	57,500,000
Building fund		15,000,000	15,000,000
Revaluation reserve	3.01	1,508,576,829	1,509,776,080
Profit & loss appropriation account		66,461,713	66,255,152
Total shareholder's equity		2,694,157,676	2,666,284,052
Liabilities and provisions			
Balance of fund & account	4.00	170,084,999	160,877,542
Deposit premium	5.00	46,462,600	40,030,524
Estimated liabilities in respect of outstanding claims whether due or intimated	6.00	82,724,874	65,904,063
Amount due to other persons or bodies carrying on insurance business	7.00	107,982,981	126,352,545
Sundry creditors	8.00	731,808,210	697,908,760
Unclaimed dividend	9.00	3,336,041	3,702,528
Other liabilities (secured overdraft)	10.00	-	32,285,497
Total shareholder's equity & liabilities		3,836,557,382	3,793,345,511
Properties & assets			
Non-current assets			
Property, plant & equipments	11.00	1,926,610,102	1,924,702,164
Investments	12.00	258,013,840	255,815,078
Current assets			
Stock of stationery	13.00	738,056	616,541
Insurance stamps in hand	14.00	1,112,210	1,213,898
Sundry debtors & advances	15.00	581,509,319	519,048,701
Interest, dividend & rent outstanding	16.00	45,387,969	45,155,472
Amount due from other persons or bodies carrying on insurance business	17.00	325,924,680	306,069,615
Cash and cash Equivalents	18.00	697,261,206	740,724,042
Total Properties & Assets		3,836,557,382	3,793,345,511
Net Assets Value (NAV) per share	21.00	50.69	50.17

The annexure notes form an integral part of these financial statements.


Md. Nakibur Rahman Khan
Chief Executive Officer


Abu Mohammad
Director


Mohammed Masud Karim
Vice Chairman


Mohammed Masud Hossain
Chairman

Signed in terms of our separate report of even date


Wasequl Huq Reagan, FCA
ICAB Enrolment No. 1517
Partner
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No: CAF-001-133
DVC: 2604191517AS982309

Dhaka, April 16, 2026

Central Insurance PLC.
Statement of Profit or Loss Account
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Underwriting profit or (loss) transferred from:		74,643,510	80,348,838
Fire revenue account		50,652,804	48,656,405
Marine revenue account		19,165,227	17,719,678
Motor revenue account		3,783,645	258,541
Miscellaneous revenue account		1,041,834	13,714,214
Non-operating income		105,451,377	95,303,488
(Not applicable to any particular fund or account)			
Interest received and accrued		69,260,934	62,308,599
Income from properties		34,908,822	29,712,450
Dividend income		1,281,621	3,059,542
Capital gain/(loss) on sale of share		-	222,897
Total income (A)		180,094,887	175,652,326
Management expenses (B)		44,714,678	39,793,850
(Not applicable to any particular fund or account)			
Advertisement & publicity		434,605	623,834
Directors fee		1,788,400	2,164,800
Audit fee		713,000	296,000
Legal and professional		1,884,419	1,096,500
Contribution and subscription		475,000	315,000
Fees, registration & renewal		1,583,607	1,844,558
Group insurance premium		723,363	809,128
Gratuity		5,000,000	5,000,000
Repair and financial expenses of properties		15,684,828	10,160,224
Depreciation		16,427,456	17,483,806
Profit/(loss) before tax (A-B)		135,380,209	135,858,476
Total		180,094,887	175,652,326
Provision for taxation		35,908,660	37,699,319
Current tax	8.01	29,036,523	30,181,029
Prior years tax		3,986,207	4,586,207
Deferred tax	8.02	2,885,930	2,932,083
Net profit/(loss) after tax		99,471,549	98,159,157
transferred to profit & loss appropriation account			
Earnings Per Share (EPS) of tk. 10 each	22.00	1.87	1.85

The annexure notes form an integral part of these financial statements.

Md. Nakibul Rahman Khan
Chief Executive Officer

Abu Mohammad
Director

Mohammed Masud Karim
Vice Chairman

Mohammed Masud Hossain
Chairman

Signed in terms of our separate report of even date

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Dhaka, April 16, 2026


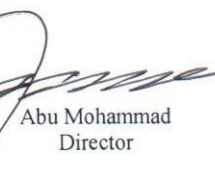
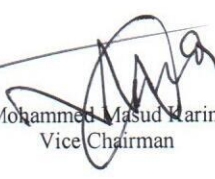
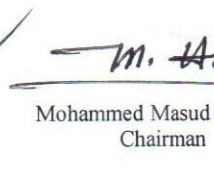
Central Insurance PLC.
Statement of Other Comprehensive Income
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Net profit after tax		99,471,549	98,159,157
Excess depreciation on revalued assets		719,551	738,001
Adjustment of fair value of shares	12.01	(8,543,688)	(23,852,016)
Comprehensive Income for the year		91,647,412	75,045,142

Profit or Loss Appropriation Account
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Balance brought forward from last year		66,255,152	80,677,575
Adjustment for depreciation on revalued assets		1,199,251	1,230,001
Deferred tax for revaluation reserve		719,551	738,001
Net profit for the year		99,471,549	98,159,157
(Transferred from profit or loss and other comprehensive income)		167,645,503	180,804,734
Reserve for exceptional losses		37,410,003	35,775,795
Dividend equalization reserve		-	7,500,000
Building fund		-	7,500,000
Dividend paid		63,773,787	63,773,787
Balance transferred to financial position		66,461,713	66,255,152
		167,645,503	180,804,734

The annexure notes form an integral part of these financial statements.

 Md. Nakibur Rahman Khan Chief Executive Officer	 Abu Mohammad Director	 Mohammed Masud Marim Vice Chairman	 Mohammed Masud Hossain Chairman
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Signed in terms of our separate report of even date




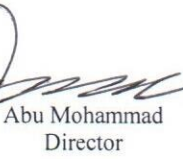
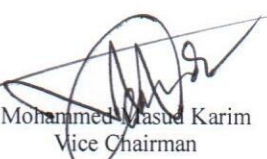
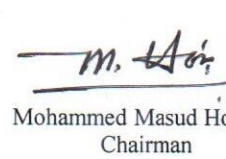
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Dhaka, April 16, 2026

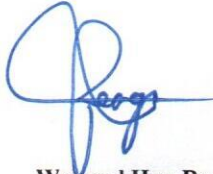
Central Insurance PLC.
Consolidated Business Revenue Account
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Balance of account at the beginning of the year		160,877,542	153,073,011
Premium less re- insurance	20.00	415,666,702	397,508,838
Commission on re- insurance ceded		31,087,917	26,215,944
		607,632,161	576,797,794
Claims under policies less re-insurance		97,476,964	77,990,839
Paid during the year		80,656,153	63,388,221
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated		82,724,874	65,904,063
		163,381,027	129,292,284
Less: Outstanding at the beginning of the year		65,904,063	51,301,445
Agent commission		86,832,717	71,975,546
Expenses of management	19.00	178,593,971	185,605,028
Commission on re-insurance accepted		-	-
Balance of Account at the end of the year as shown in the balance sheet :			
Reserve for unexpired risks being 100% of marine hull & 40% of other insurance on premium income of the year	4.00	170,084,999	160,877,542
Profit/(loss) transferred to profit or loss account		74,643,510	80,348,838
		607,632,161	576,797,794

The annexure notes form an integral part of these financial statements.

 Md. Nakibur Rahman Khan Chief Executive Officer	 Abu Mohammad Director	 Mohammed Masud Karim Vice Chairman	 Mohammed Masud Hossain Chairman
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Signed in terms of our separate report of even date





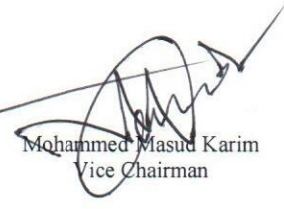
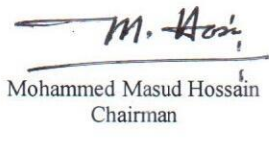
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Dhaka, April 16, 2026


Central Insurance PLC.
Fire Insurance Revenue Account
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Balance of account at the beginning of the year		95,288,238	95,139,820
Premium less re- insurance	20.00	253,399,005	238,220,594
Commission on re- insurance ceded		20,009,939	14,383,861
		368,697,182	347,744,275
Claims under policies less re-insurance		46,829,423	32,060,056
Paid during the year		52,516,625	24,697,911
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated		38,435,819	44,123,021
		90,952,444	68,820,932
Less: Outstanding at the beginning of the year		44,123,021	36,760,876
Agent commission		60,299,106	47,379,758
Expenses of management	19.00	109,556,247	124,359,819
Commission on re-insurance accepted		-	-
Balance of account at the end of the year as shown in the balance sheet :			
Reserve for unexpired risks being 40% of premium income of the year	4.00	101,359,602	95,288,238
Profit/(loss) transferred to profit or Loss account		50,652,804	48,656,405
		368,697,182	347,744,275

The annexure notes form an integral part of these financial statements.

 Md. Nakibur Rahman Khan Chief Executive Officer	 Abu Mohammad Director	 Mohammed Masud Karim Vice Chairman	 Mohammed Masud Hossain Chairman
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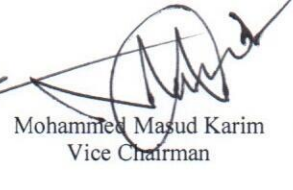
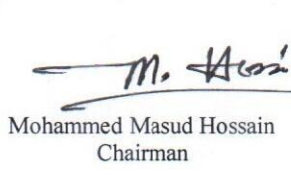

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Dhaka, April 16, 2026


Central Insurance PLC.
Marine Insurance Revenue Account
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Balance of account at the beginning of the year		50,635,499	37,463,562
Premium less re- insurance	20.00	106,670,657	121,903,732
Commission on re- insurance ceded		7,261,713	7,347,412
		164,567,869	166,714,705
Claims under policies less re-insurance		43,803,632	34,331,403
Paid during the year		20,706,889	29,600,964
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated		38,815,189	15,718,446
		59,522,078	45,319,410
Less: outstanding at the beginning of the year		15,718,446	10,988,007
Agent commission		21,016,559	19,308,007
Expenses of management	19.00	34,095,870	44,720,118
Commission on re-insurance accepted		-	-
Balance of account at the end of the year as shown in the balance sheet :			
Reserve for unexpired risks being 40% of Marine Cargo & 100% of marine hull of premium income of the year	4.00	46,486,581	50,635,499
Profit/(loss) transferred to profit or loss account		19,165,227	17,719,678
		164,567,869	166,714,705

The annexure notes form an integral part of these financial statements.

			
Md. Nakibur Rahman Khan Chief Executive Officer	Abu Mohammad Director	Mohammed Masud Karim Vice Chairman	Mohammed Masud Hossain Chairman

Signed in terms of our separate report of even date



Wasequl Huq Reagan, FCA
 ICAB Enrolment No. 1517
 Partner
Mahfel Huq & Co.
 Chartered Accountants
 Firm Registration No: CAF-001-133
 DVC: 2604191517AS982309

Dhaka, April 16, 2026

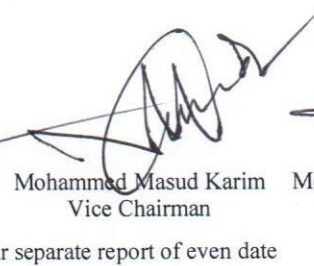
Central Insurance PLC.
Motor Insurance Revenue Account
For the year ended December 31, 2025

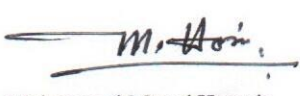
Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Balance of account at the beginning of the year		6,535,595	8,699,026
Premium less re- insurance	20.00	18,716,196	16,338,988
Commission on re- insurance ceded		-	-
		25,251,791	25,038,014
Claims under policies less re-insurance		5,976,675	10,452,262
Paid during the year		6,957,405	8,411,511
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated		4,527,866	5,508,596
		11,485,271	13,920,107
Less: outstanding at the beginning of the year		5,508,596	3,467,845
Agent commission		2,014,986	2,193,150
Expenses of management	19.00	5,990,007	5,598,466
Commission on re-insurance accepted		-	-
Balance of account at the end of the year as shown in the balance sheet :			
Reserve for unexpired risks being 40% of premium income of the year	4.00	7,486,478	6,535,595
Profit/(loss) transferred to profit or loss account		3,783,645	258,541
		25,251,791	25,038,014

The annexure notes form an integral part of these financial statements.



Md. Nakibur Rahman Khan
Chief Executive Officer


Abu Mohammad
Director


Mohammed Masud Karim
Vice Chairman


Mohammed Masud Hossain
Chairman

Signed in terms of our separate report of even date



Wasequl Huq Reagan, FCA
ICAB Enrolment No. 1517
Partner


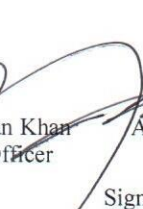

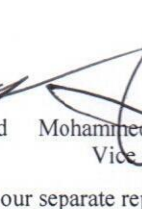
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No: CAF-001-133
DVC: 2604191517AS982309

Dhaka, April 16, 2026

Central Insurance PLC.
Miscellaneous Insurance Revenue Account
For the year ended December 31, 2025

Particulars	Notes	Amount in Taka	
		31-Dec-25	31-Dec-24
Balance of account at the beginning of the year		8,418,210	11,770,603
Premium less re- insurance	20.00	36,880,844	21,045,525
Commission on re- insurance ceded		3,816,265	4,484,671
		49,115,319	37,300,799
Claims under policies less re-insurance		867,234	1,147,118
Paid during the year		475,234	677,835
Total estimated liability in respect of outstanding claim at the end of the year whether due or intimated		946,000	554,000
		1,421,234	1,231,835
Less: outstanding at the beginning of the year		554,000	84,717
Agent commission		3,502,066	3,094,631
Expenses of management	19.00	28,951,847	10,926,625
Commission on re-insurance accepted		-	-
Balance of account at the end of the year as shown in the balance sheet :			
Reserve for unexpired risks being 40% of premium income of the year	4.00	14,752,338	8,418,210
Profit/(loss) transferred to profit or loss account		1,041,834	13,714,214
		49,115,319	37,300,799

The annexure notes form an integral part of these financial statements.

Md. Nakibur Rahman Khan Abu Mohammad Mohammed Masud Karim Mohammed Masud Hossain
 Chief Executive Officer Director Vice Chairman Chairman

Signed in terms of our separate report of even date



Wasequl Huq Reagan, FCA

ICAB Enrolment No. 1517

Partner

Mahfel Huq & Co.

Chartered Accountants

Firm Registration No: CAF-001-133

DVC: 2604191517AS982309

Dhaka, April 16, 2026

Central Insurance PLC.
Statement of Changes in Shareholders' Equity
For the year ended December 31, 2025

Particulars	Share Capital	Share Premium	Reserve for Exceptional Loss	General Reserve	Reserve for Fair Value of Shares	Assets Revaluation Reserve	Dividend Equalization Reserve	Building Fund	Retained Earnings	Total
Balance as on 01-01-2025	531,448,230	56,167,900	455,532,872	29,000,000	(54,396,182)	1,509,776,080	57,500,000	15,000,000	66,255,152	2,666,284,052
Dividend Paid (Cash)-2024									(63,773,787)	(63,773,787)
Net Profit (after taxation)									99,471,549	99,471,549
Transfer to reserve for exceptional losses			37,410,003						(37,410,003)	-
Addition during the year	-				(8,543,688)		-	-	-	(8,543,688)
Deferred Tax for Revaluation Reserve									719,551	719,551
Adjustment for depreciation on revalued assets						(1,199,251)			1,199,251	0
Balance as on 31-12-2025	531,448,230	56,167,900	492,942,875	29,000,000	(62,939,870)	1,508,576,829	57,500,000	15,000,000	66,461,713	2,694,157,677
Balance as on 01-01-2024	531,448,230	56,167,900	419,757,077	29,000,000	(30,544,166)	1,511,006,081	50,000,000	7,500,000	80,677,575	2,655,012,697
Dividend Paid (Cash)-2023									(63,773,787)	(63,773,787)
Net Profit (after taxation)									98,159,157	98,159,157
Transfer to reserve for exceptional losses			35,775,795						(35,775,795)	-
Addition during the year					(23,852,016)		7,500,000	7,500,000	(15,000,000)	(23,852,016)
Deferred Tax for Revaluation Reserve	-								738,001	738,001
Adjustment for depreciation on revalued assets						(1,230,001)			1,230,001	0
Balance as on 31-12-2024	531,448,230	56,167,900	455,532,872	29,000,000	(54,396,182)	1,509,776,080	57,500,000	15,000,000	66,255,152	2,666,284,052

Md. Nakibur Rahman Khan
Chief Executive Officer

Abu Mohammad
Director

Mohammed Masud Karim
Vice Chairman


Mohammed Masud Hossain
Chairman

Dhaka, April 16, 2026

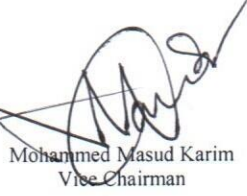


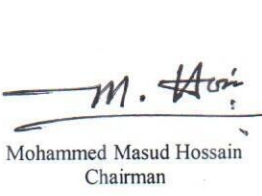
Central Insurance PLC.
Statement of Cash Flows
For the year ended December 31, 2025

Particulars	Amount in Taka	
	31-Dec-25	31-Dec-24
A. Cash flows from operating activities		
Collection from premium and other income	605,757,336	569,530,509
Payment for management exp. re-insurance & claim	(474,436,853)	(450,175,057)
Income tax paid	(44,095,391)	(39,575,268)
Net cash flow from operating activities	87,225,092	79,780,184
B. Cash flows from investing activities		
Purchase of fixed assets	(18,335,394)	(8,467,578)
Bangladesh government treasury bond	(15,926,764)	(44,764,762)
Sale of share	-	4,290,000
Net cash flow from investing activities	(34,262,158)	(48,942,340)
C. Cash flows from financing activities		
Secured overdraft	(32,285,497)	(20,920,870)
Dividend paid	(64,140,273)	(63,384,120)
Net cash flow from financing activities	(96,425,770)	(84,304,990)
D. Net inflows/(out flows) for the year (A+B+C)	(43,462,836)	(53,467,146)
E. Opening cash and cash equivalents	740,724,042	794,191,188
F. Closing cash and cash equivalents (D + E)	697,261,206	740,724,042
Net operating cash flow per share-(NOCFPS) Note-23.00	1.64	1.50


Md. Nakibur Rahman Khan
Chief Executive Officer


Abu Mohammad
Director


Mohammed Masud Karim
Vice Chairman


Mohammed Masud Hossain
Chairman

Dhaka, April 16, 2026




Central Insurance PLC.
FORM "AA"
Classified Summary of Assets
For the year ended December 31, 2025

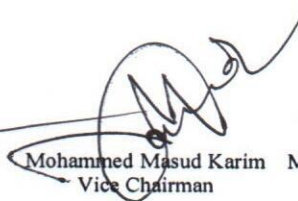
Particulars	Book Value as per Balance Sheet	Market Value	Amount in Taka
			Remarks
Bangladesh Government Treasury Bond	115,739,576	115,739,576	Realisable value
Investment in Share	42,274,564	42,274,564	Market value
Investment in CIC Investment Ltd.	99,999,700	99,999,700	Realisable value
Fixed Deposit	660,888,542	660,888,542	do
Short Term Deposit	38,334,977	38,334,977	do
Cash in Hand	50,170	50,170	do
Accrued Interest	45,387,969	45,387,969	do
Current Deposit	(2,012,483)	(2,012,483)	do
OTHER ASSETS:			
Amount due from other Persons or bodies carrying on insurance business	325,924,680	325,924,680	do
Sundry Debtors	581,289,144	581,289,144	do
Stock of Stationery	738,056	738,056	At cost
Security Deposit	220,175	220,175	At cost
Insurance Stamps in hand	1,112,210	1,112,210	At cost
Fixed Assets, net of depreciation	1,926,610,102	1,926,610,102	Depreciated value (Except Land)
Total	3,836,557,382	3,836,557,382	

Certificate as per para 7(a) of First Schedule to the Insurance Act, 2010 :

Certified that the value of all assets have been reviewed, that the said costs have been set forth in the balance sheet at amounts not exceeding their realizable or market value.


Md. Nakibur Rahman Khan
Chief Executive Officer


Abu Mohammad
Director


Mohammed Masud Karim
Vice Chairman


Mohammed Masud Hossain
Chairman

Dhaka, April 16, 2026

Central Insurance PLC.
Notes to the Financial Statements
For the year ended December 31, 2025

1.00 Basis of Presentation of Financial Statements and Significant Accounting Policies

1.01 Notes General

1.01.01 Background

The Central Insurance PLC. was incorporated as a Public Limited Company on 12th November, 1987 under the Companies Act, 1913 and obtained the certificate of commencement of business on 10th December, 1987. The company obtained the registration from the Chief Controller of Insurance, Government of Bangladesh on 30th November, 1987 concurrently. Being registered with the Insurance Development & Regulatory Authority (IDRA) under the Insurance Act, in 2010 the company has been providing non-life insurance services as per the Insurance Act, 2010 and the directives issued by the IDRA from time to time.

The Company was listed with Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. as a publicly traded company in the year 1995.

1.01.02 Address of Registered office and place of business of the company

The registered office of the company is located at Central Insurance Bhaban (3rd & 4th Floor), 7-8, Motijheel C/A, Dhaka-1000, Bangladesh. The business operations of the Company are being carried out through its 38 branches located in all over Bangladesh through which company's business operations are being carried out.

The Company has formed another subsidiary company e.g; Central Insurance Investment Ltd. with a view to carrying out business activity of Merchant Bank, but the permission for operating business as Merchant Bank not yet obtained.

1.01.03 Principal activities of the company

The principal activity of the company is to carry on all kinds of non-life insurance business. There were no significant changes in the nature of the principal activities of the Company during the year 2025 under review.

1.02 Summary of Significant Accounting Policies and other Related Policy Information

1.02.01 Status of compliance of International Accounting Standards and International Financial Reporting Standards

Name of IAS	IAS No.	Status
Presentation of Financial Statements	1	*
Inventories	2	N/A
Statement of Cash Flows	7	Complied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Complied
Events after the Reporting Period	10	N/A
Income Taxes	12	Complied
Property, Plant & Equipment	16	Complied
Employee Benefits	19	Complied
Accounting for Govt. Grants and Disclosure of Govt. Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Cost	23	N/A
Related Party Disclosures	24	Complied
Accounting and Reporting by Retirement Benefit Plans	26	Complied
Separate Financial Statements	27	N/A
Investment in Associates and Joint Ventures	28	N/A
Financial Reporting in Hyperinflationary Economies	29	N/A
Financial Instruments Presentation	32	*
Earning Per Share	33	Complied
Interim Financial Reporting	34	Complied
Impairment of Assets	36	Complied
Provisions, Contingent Liabilities & Contingent Assets	37	Complied
Intangible Assets	38	N/A
Financial Instruments: Recognition and Measurement	39	Complied
Investment Property	40	Complied
Agriculture	41	N/A



Name of IFRS	IFRS No.	Status
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sales and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	*
Operating Segments	8	Complied
Financial Instruments	9	*
Fair Value Measurement	13	Complied
Insurance Contracts	17	*

* The management of Central Insurance PLC has followed the principles of IAS & IFRS consistently in the preparation of financial statements to that extent as applicable to insurance companies. Some of the standards have not been complied with, about which IDRA has special guideline.

1.02.02 Basis of preparation of Financial Statements

The financial statements have been prepared on going concern and accrual basis under the historical cost convention. The preparation and presentation of the financial statements and the disclosure of information have been made in accordance with the insurance Act 1938 (as amended in 2010), the Insurance Rules 1958 and in conformity with International Financial Reporting Standards (IFRS), the Companies Act 1994, the Securities and Exchange Rules 2020, the listing rules of Dhaka Stock Exchange PLC. and Chittagong Exchange PLC. and other applicable laws and regulations in Bangladesh.

Balance sheet (statement of financial position) has been prepared in accordance with the regulations as contained in part-I of the first schedule of the Insurance Act 1938 and as per Form "A" as set forth in Part-II of that, schedule. Profit and loss account (statement of profit or loss and other comprehensive income) and Profit and loss appropriation account has been prepared in accordance with the regulations contained in part-I of the second schedule and as per Form "B" & "C" as set forth in part-II of that schedule respectively of the Insurance Act, 1938. Revenue accounts of each class of general insurance business has been prepared in accordance with the regulations as contained in part-I of the third schedule and as per form "F" as set forth in Part-II or that Schedule of the Insurance Act, 1938. The classified summary of the assets has been prepared in accordance with Form "AA" as set forth in Part-II of the first schedule of the Insurance Act 1938. The cash Flow Statement has been included as per requirements of the Securities and Exchange Commission's Rules 1987 as well as guidelines of IAS-7

1.02.03 Management's Responsibility

The management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994 (as amended 2020), the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

1.02.04 Director's Responsibility

The Board of Directors is also responsible for the preparation and fair presentation of financial statements under section 183 of the Companies Act 1994, the Bangladesh Securities and Exchange Rules 2020, Listing Regulations of Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC.

1.02.05 Basis of presentation

The balance sheet has been prepared in accordance with regulations as contained in Part -I of the First Schedule and as per Form "A" as set forth in Part-II of that schedule. Revenue Account of each class of non-life insurance business has been prepared in accordance with the regulations as contained in Part -I of the Third Schedule as per Form 'F' as set forth in Part-II of that schedule of the Insurance Act,1938, in absence of such Forms in the Insurance Act of 2010.

1.03 Method of Preparation

The financial statements have been prepared on mercantile method.

- 1.03.01 Last year's figures rearranged and adjusted (IAS # 1)**
Previous year's figures have been rearranged wherever considered necessary to conform to the current year's presentation.
- 1.03.02 Functional and presentational currency**
These financial statements has been prepared in Bangladesh Taka which is company's functional currency. All information presented in Taka has been rounded off to the nearest Taka (BDT).
- 1.03.03 Reporting period**
Financial statements of the company consistently cover one year from 1 January 2025 to 31 December 2025.
- 1.03.04 Going Concern Status (IAS # 1)**
The Company has adequate resources to continue in the operation for the foreseeable future. For this reason, the Directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources for providing sufficient funds to meet the present requirements of its existing business and operations.
- 1.03.05 Branch Accounting**
The company has 38 branches under its umbrella without having any overseas branch up to the year ended December 31, 2025. The accounts of the branches are maintained at the Head Office level. Only petty cash books are maintained at the branch level for meeting day to day cash expenses.
- 1.03.06 Segment Reporting**
A business segment is a distinguishable component of the company that is engaged in providing services that are subject to risks and returns and are different from those of other business segments. The company accounts for segment reporting of operating result of each segment. The company has four primary business segments for reporting purposes namely Fire, Marine, Motor and Miscellaneous.
- 1.03.07 Accounting Policies, Changes in Accounting Estimates and Errors (IAS # 8)**
Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements including narrative and descriptive information when it is relevant for understanding of the current year financial statements. Previous year figure's have been restated and rearranged wherever necessary, to conform to current year presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".
- 1.03.08 Insurance Contracts (IFRS # 17)**
The Financial Reporting Council (FRC) adopted IFRS 17: Insurance Contracts, to implement by the insurers in Bangladesh replacing the IFRS 4: Insurance Contracts, with a view to making insurers' financial statements more credible and acceptable to the users. Insurance Development & Regulatory Authority (IDRA) would prepare an action plan to implement this standard seeking cooperation of various stakeholders including ICAB and FRC. Bangladesh Insurance Association (BIA) thinks that there are scarcity of required IT system and actuarial support in the insurance industry to implement the standard with necessary analysis of liability and evaluation of each policy. Meanwhile, BIA wrote a letter to IDRA Ref: BIA-3(35)/2023-08 dated January 5, 2023 to extend implementation of IFRS 17 by the insurers in consultation with the Financial Reporting Council (FRC).
- 1.04 Significant Accounting Policies**
- 1.04.01 Investment:**
- i. Investment in FDR's are shown at cost price and Investment in shares at market price.
 - ii. Interest on FDR's are recognised on accrual basis, interest on STD/SND account and other income are recognised as and when amount is credited to company's account.
 - iii. Investment in Bangladesh Government Treasury Bond (BGTB) is accounted for at amortized cost being the instruments is held to maturity as per paragraph 4.1.1 and 4.1.2 of IFRS 9 Financial Instruments.
 - iv. Dividend income on Investment in shares is accounted for in the period of receipt of such dividend.
 - v. Gain/Loss on sale of shares is accounted for on actual realization basis.



1.04.02 Property, Plant & Equipments

All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant & Equipments". The cost of acquisition of an asset comprises of purchase price and directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

Property, Plant and Equipment are depreciated following the reducing balance method on the basis of economic life expectancy of the assets in accordance with IAS-16. Depreciation on addition of fixed assets has been charged when it is available for use.

Land, Building and Floor Space stated at revalued value during the year [Note 11.01] and no depreciation has been charged on the value of land. The property, plant & equipments are depreciated at the following rates :

Items	Rate %	Items	Rate %
a) Furniture and fixtures	10%	g) Sign Board	25%
b) Office Equipment	15%	h) Electrical Equipments	15%
c) Office Decoration	10%	i) Computer & Software	25%
d) Air Conditioner	15%	j) Building	2.5%
e) Motor Vehicles	20%	k) Floor Space	2.5%
f) Telephone Installation	20%		

1.04.03 De-recognition

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected from its use. Any gain or loss arising on de-recognition of the asset is included in the statement of profit or loss and other comprehensive income in the year the asset is de-recognized.

1.04.04 Revaluation Reserve

The Revaluation surplus is transferred to revaluation reserve after restating the asset at the revalued amount. Any revaluation loss is directly recognized in the Statement of Comprehensive Income but any revaluation loss arising from an asset which has been previously recognized in the revaluation reserve is debited to the extent of any credit balance existing in the revaluation reserve in respect of that asset. The excess depreciation, if any, of revalued asset, difference between depreciation at revalued amount and depreciation on original cost of that asset, is transferred, after making appropriate adjustment of deferred tax from revaluation reserve to retained earnings. No dividend is payable out of any revaluation surplus.

1.04.05 Investment Property (IAS # 40)

During the year the management of CICL has separated the Investment Property from property, plant and equipment which is held for long-term as lease rental. The entity chooses the Cost Model in measuring investment property. The cost of acquisition of an asset comprises of purchase price and directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The Investment Property are depreciated following the reducing balance method on the basis of economic life expectancy of the assets in accordance IAS-16.

1.04.06 Impairment of Assets (IAS # 36)

All assets of the company shown in financial statement that are within the scope of IAS-36, are in physical existence and valued on more than their recoverable amount following international accounting standards disclosures with regards to "Impairment of Assets" as per IAS-36 have not been considered necessary.

1.04.07 Provision for Income Taxes (IAS # 12)

The Company has made the income tax provision on the basis of IAS-12 "Income Taxes", Income Tax Act 2023 as amended from time to time and Finance Act 2025.

1.04.08 Classified Summary of Assets:

The value of all assets as shown in the balance sheet and in the annexed classified summary of assets drawn up in accordance with Form "AA" of part II of the First Schedule of the Insurance Act 1938, have been reviewed and the balances are in agreement with the balance sheet amount and Form "AA" amount.

1.04.09 Employee's Benefit Plan:

The Company operates a provident fund, recognized by the Income Tax Authorities, Confirm employees of the Company are eligible for the said provident fund. Employees of the Company will contribute ten percent of their basic salary and the employer will make a matching contribution. The provident fund is wholly administered by a Board of Trustees and no part of the fund is included in the assets of the Company.

The Company also introduced gratuity benefit for its permanent employees as per board decision those who has been working since 1st April, 2006 are entitled to get this benefit.

1.04.10 Earning Per Share (EPS)

The company calculates Earning Per Share (EPS) in accordance with the International Accounting Standards - IAS-33 "Earning Per Share" as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

1.04.11 General Reserve Fund

The company has been maintaining a general reserve fund from profit to meet future contingencies.

1.04.12 Reserve for Exceptional Losses:

As per Para 6 of 4th Schedule of Income Tax Act, 2023 to meet the exceptional losses, the company sets aside maximum 10% of the premium income of the period in which it is set aside from the balance of the profit to Reserve for exceptional losses.

1.04.13 Revenue Recognition (IFRS#15)

Gross underwriting business and Re-insurance thereof as well as claim settled have been recorded separately for each class of business and the net underwriting results thereof have been reflected in the revenue accounts after due consideration of re-insurance ceded, agency commission and expenses of management recognized as well as transfer of reserve of unexpired risk.

Dividend income on investment in shares are recognized when the company is entitled to get dividend from the investee and shown in the statement of profit or loss and other comprehensive income. For stock dividend, the number of related shares of investee increases effecting decrease in average cost of investment.

Interest on FDR is recognized on accrual basis after making provision for income tax deductible at source. Interest on STD account, cash dividend on investment in share and other income are recognized on cash basis.

1.04.14 Understanding Premium Income

Premium income is recognised on when insurance policies are issued and premium collected. The sum of premium income as appeared in classified revenue accounts is net of the refund made, re-insurance ceded and premium on Public Sector Business (PSB).

1.04.15 Public Sector Business (PSB)

As per government decision effective from April 1990, 100% public sector insurance business is being underwritten by Sadharan Bima Corporation (SBC), 50% premium being retained by SBC and the remaining balance is equally distributed among private sector insurance companies. The premium in respect of company's share of Public Sector insurance Business (PSB) is accounted for in the year in which the relevant statement of accounts from Sadharan Bima Corporation is received. The statements of accounts for the period from January 1, 2025 to December 31, 2025 have been received from SBC and the company's share of PSB for the aforesaid has been recognised in this financial statements accordingly. Such method of account for the Public Sector insurance Business (PSB) has been consistently followed.

1.04.16 Re-insurance Ceded and Accepted with Sadharan Bima Corporation

Necessary adjustment in respect of re-insurance ceded and accepted in Bangladesh has duly been made in respective revenue account as per treaty between the company and Sadharan Bima Corporation (SBC).

1.04.17 Cover Notes Converted Into Policy

Amounts received against issue of cover note that have not been converted into policy are not recognised as income. The cover notes which were previously issued are converted into insurance policy at the expiry of the date of issue of such cover notes as per circular of the then chief controller of insurance.

1.04.18 Cash & Cash Equivalents :

Cash comprises of cash in hand and demand deposit and cash equivalents are short term, high liquid investments that are readily convertible to know amount of cash and which are subject to an insignificant risk of changes in value, IAS-1 "Presentation of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS-7 and IAS-1, cash in hand and bank balance have been considered as cash and cash equivalents.

1.04.19 Deferred Taxes : (IAS# 12)

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and are accounted for using the balance sheet liability method. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilized. Deferred tax liabilities are generally recognized for all taxable temporary differences. Accordingly tax liability is created and provided in the profit & loss appropriation account. Deferred tax calculation are shown in note no. 8.02.

1.04.20 Statement of Cash Flows : (IAS #7)

Cash flows statement is prepared in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from operating activities has been presented under direct method as prescribed by the Securities and Exchanges Rules - 2020. Cash flow statement is broken down into operating activities, investing activities and financing activities.

1.04.21 Workers' Profit Participation and Welfare Fund:

As per the Bangladesh Labour Act, 2006 an employer is required to pay 5% of its net profit to the (1) Worker Participation Fund (2) Worker Welfare Fund and (3) Labour Trust Foundation Fund for farther appropriate disbursement to the beneficiaries as defined under the Act. There is significant ambiguity around the inclusion of Bank, Financial Institutions and Insurance Companies within the scope of chapter XV: Workers Profit Participation Fund (WPPF) under the Labour Act 2006 as amendment in 2013. As such the bank and financial institution Division, Ministry of Finance Government of the People Republic of Bangladesh vide its letter dated February 14, 2017 requested the Ministry of Labour and Employment not to apply chapter XV:

Workers' Profit Participation Fund (WPPF) under the Labour act 2006 as amendment is 2013 for bank and financial institution which was endorsed by the Bangladesh Insurance Association to all insurance companies operating in Bangladesh. On the basis of the facts as started above the management of the company believes that the possibility of a legal obligation to pay for Workers' Profit Participation Fund is bleak at the present stage. Therefore, in consistent with the widely accepted industry practice no provision for workers participation fund has been made by the company in the reporting period for the WPPF.

However when it will be imposed for the non-life insurance company we shall implement the WPPF fund.

1.04.22 Risk Analysis:

Risk analysis for insurance business is difficult to estimate the uncertainty in taking and managing the risk by chronological identification of unascertained risk, mitigating approach of risk and continuing efforts to equate the risk at reasonable level. This, inter alia, includes

(a) Insurance Product Risk:

In non-life insurance business, the product selection is one of the important factors for the company. Product with less uncertainty with lower cost can facilitate to secure more risk coverage. Accordingly, high risk is more related to the capital strength and credit rating of the company Necessary provision for un-expired risk @ 40% of net premium income on all business except Marine Hull Insurance for which provision has been made @ 100% on net premium income.

(b) Operational Risk:

This is in association of all departmental effort within the company to ensure sufficient coverage for the uncertainty of particular policy selection. It varies in accordance with the nature of products offered to the insured. Guideline for selection of offered product and monitoring the same are effective when fencing the risk at the level of estimate.

(c) Strategic Market Risk:

This indicates to identify and quantify the inherent risk of the products for the insured competitive market. Product with low risk should be encouraged to minimize risk.

(d) Underwriting Risk:

This is involved in loss events coverable under contract or agreement with the insured and the volume or size of the coverable loss. It relates to selection, pricing, monitoring and technical provision. However, risk with excessive volume is jointly shared by two or more insurers. In such circumstances, non-life insurance business with different products has been carried out with approved guideline.

(e) Re-insurance Risk:

Re-insurance has an influence basing the capital strength and rating aspects. Treaty limit is outlined by the amount of risk which can be ceded to other re-insurer. It depends on the nature of risk to be taken by the company. As such, technical provision has been estimated by way of covering the reasonable and probable obligations with respect to claims for known or un-known uncertainty.

(f) Investment Risk:

This relates to market, credit and liquidity of the company and as such, investments consist of assets covering the technical provisions and shareholders' equity. Accordingly, investment plan has been designed in such manner to accommodate inherent risk.

(g) Liquidity Risk:

This indicates to pay the claim on demand and the company needs to liquidate or convert assets to meet the obligation as and when arise.

h) Credit Risk:

The Company follows IDRA instructions with respect to issuing of policies, that is, policies were not issued on credit.

(i) Default Risk:

It indicates default in paying off the claims on demand when third party involved in such approach. At the time, the company needs to have sufficient liquidity to pay off the claims on demand and to fulfill the contractual obligation.

(j) Legal and Regulatory Risk:

There is legal and regulatory obligation to follow and abide by the restricted rules and regulation in carrying out the business which do not conform to the competitive market for procuring business. As such, non-compliance to rules and regulation may invite risk to the employment of the company.



Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24

2.00 Share Capital

Authorized Shares Capital	1,000,000,000	1,000,000,000
100,000,000 Ordinary Shares of Tk. 10 each.		
Issued, Subscribed & Paid-up Capital	531,448,230	531,448,230
53,144,823 ordinary shares of Tk.10 each		

The Category wise shareholding position as on 31 December, 2025 are noted below :

Category of Shareholders	No. of Shares	% of Holdings	Amount Tk.
1. Sponsors & Directors (Group -A)	20,901,441	39.33	209,014,410
2. ICB & Institutions (Group -B)	5,752,379	10.82	57,523,790
3. General Public (Group-B)	26,491,003	49.85	264,910,030
Total	53,144,823	100.00	531,448,230

Classification of Shareholders according to holding of shares :

i) Group -A

Class Interval	No. of Shares	No. of Shareholders	Total Holding%	% of Total Paid Up-Capital
1-5000	3,074	2	0.01	0.01
5001-10,000	-	-	-	-
10,001-50,000	-	-	-	-
50,001-100,000	216,347	3	1.04	0.41
100,001-200,000	145,326	1	0.70	0.27
200,001-500,000	502,302	2	2.40	0.94
500,001-1,000,000	-	-	-	-
1,000,001-2,000,000	20,034,392	17	95.85	37.7
Total of (A)	20,901,441	25	100.00	39.33

ii) Group -B

Class Interval	No. of Shares	No. of Shareholders	Total Holding%	% of Total Paid Up-Capital
1-5000	3,308,449	3,016	10.26	6.22
5001-10,000	1,526,178	197	4.73	2.87
10,001-50,000	4,909,280	227	15.23	9.24
50,001-100,000	2,833,587	40	8.79	5.33
100,001-200,000	1,781,695	12	5.53	3.35
200,001-500,000	7,863,981	24	24.38	14.80
500,001-1,000,000	2,352,953	4	7.30	4.43
1,000,001-2,000,000	5,516,104	5	17.10	10.38
2,000,001-3,000,000	2,151,155	1	6.68	4.05
Total of (B)	32,243,382	3,526	100.00	60.67
Grand Total (A +B)	53,144,823	3,551		100.00

This shares are listed with both DSE and CSE.

3.00 Reserve or Contingency Account

A. Reserve or contingency account :

Opening Balance	2,012,412,770	1,986,718,992
Add: Reserve for Exceptional Loss for the year	37,410,003	35,775,795
Add: Dividend Equalization Reserve	-	7,500,000
Add: Building Fund	-	7,500,000
Add: Reserve for Fair Value of Shares	(8,543,688)	(23,852,016)
Add: Revaluation Reserve	(1,199,251)	(1,230,001)
	2,040,079,834	2,012,412,770

B. Profit & Loss Appropriation Account :

Undistributed Profit up to financial statement date	66,461,713	66,255,152
	2,106,541,547	2,078,667,922



Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24
3.01 Revaluation Reserve:			
	Total Revalued Amount	1,609,824,409	1,609,824,409
	Less: Deferred Tax for Revaluation Reserve	91,961,858	91,961,858
	Less: Revaluation Reserve to Retained Earnings	9,285,723	8,086,471
		1,508,576,829	1,509,776,080
4.00 Balance of Fund & Account			
	Fire Revenue Account	101,359,602	95,288,238
	Marine Revenue Account	46,486,581	50,635,499
	Motor Revenue Account	7,486,478	6,535,595
	Miscellaneous Revenue Account	14,752,338	8,418,210
		170,084,999	160,877,542
5.00 Deposit Premium		46,462,600	40,030,524
	The above balance represents the premium and stamp duty received against cover-notes for which policies have not yet been issued.		
6.00 Estimated Liability in Respect of Outstanding Claims at the end of the year whether Due or Intimated			
	Fire Insurance	38,435,819	44,123,021
	Marine Insurance	38,815,189	15,718,446
	Motor Insurance	4,527,866	5,508,596
	Miscellaneous Insurance	946,000	554,000
		82,724,874	65,904,063
7.00 Amount Due to other Persons or Bodies Carrying on Insurance Business			
	Sadharan Bima Corporation	106,991,400	124,960,745
	Other Insurance Companies of Bangladesh	991,581	1,391,800
		107,982,981	126,352,545
8.00 Sundry Creditors			
	Provision for Income Tax	511,441,572	478,418,842
	Advance Rent Received	4,308,865	3,265,625
	Provision for Audit Fee	327,000	255,000
	Income Tax Deduction at source	5,000,991	3,325,156
	VAT deducted at source	2,577,100	1,648,115
	Deferred Tax (Note no.08.02)	88,453,947	91,350,584
	Loan from Central Insurance Investment Ltd.	99,245,000	99,245,000
	Security Deposit (Printing)	25,000	25,000
	Provident Fund (Employees Cont.)	728,952	714,766
	Advance Against PF Loan	560,033	326,399
	VAT Payable on Premium	4,264,365	4,765,291
	Lease Liability/Rental Lease Obligation (Note no.08.03)	845,988	1,478,656
	Provision for Provided Fund and PF Loan	1,456,746	1,351,875
	Provision for Gratuity	12,572,651	11,738,451
		731,808,210	697,908,760
8.01 Computation of Current Tax Provision during the year :			
	Income tax on business	(4,401,649)	1,449,497
	Income tax on interest income	25,972,850	20,886,780
	Capital gain on sale of share	-	33,435
	Income tax on dividend income from share investment	256,324	611,908
	Otherthen Business Income	7,208,998	7,199,409
		29,036,523	30,181,029

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24
8.02	Deffered Tax		
	A. Fixed Assets:		
	Carrying Amount	216,961,044	212,502,763
	Tax Base	175,827,736	179,898,342
	Taxable/(Deductable) Temporary Difference	<u>41,133,308</u>	<u>32,604,421</u>
	B. Right-of-use-Assets:		
	Carrying Amount	525,153	1,156,694
	Tax Base	845,988	1,478,656
	Taxable/(Deductable) Temporary Difference	<u>(320,835)</u>	<u>(321,962)</u>
	C. Gratuity Provision:		
	Carrying Amount	12,572,651	11,738,451
	Tax Base	-	-
	Taxable/(Deductable) Temporary Difference	<u>(12,572,651)</u>	<u>(11,738,451)</u>
	Net Taxable/(Deductable) Temporary Difference (A+B+C)	28,239,822	20,544,008
	Applicable tax rate	37.50%	37.50%
	Deferred Tax Liability/(Assets) :	<u>10,589,933</u>	<u>7,704,003</u>
	Add : Deferred Tax for Revaluation Reserve and Fair Value of Shares	77,864,014	83,646,581
		<u>88,453,947</u>	<u>91,350,584</u>
8.03	Lease Liability/Rental Lease Obligation :		
	IFRS-16 becomes applicable from 1st January 2019 as adopted by ICAB. However, management of the Company has decided to adopt the standard during the accounting year 2021. Previously, the Company used to charge the consideration paid in its books as rent expenses. IFRS 16 introduced a single, on balance sheet accounting model for leases. As a result, the Company, as a lease, has recognized the right- of- use- assets representing its right to use underlying assets and lease liabilities representing its obligation to make lease payments. The company applied IFRS 16 from 01 January 2021 for new lease agreement.		
9.00	Unclaimed Dividend :	<u>3,336,041</u>	<u>3,702,528</u>
	Capital Market Stabilization Fund (CMSF) Undistributed or unclaimed or unsestled cash dividend or non-refunded public subscription money transferred to the Capital Market Stabilization Fund (CMSF) rule 2021 in pursuance of these rules or as per direction of the notification -BSEC/CMRRCD/2021-391/20/Admin/121, dated 01-06-2021. The company has been already transferred amount of Tk.3,745,104 to CMSF as unclaimed dividend.		
10.00	Secured Overdraft	<u>-</u>	<u>32,285,497</u>
	The above mentioned overdrawn facility was allowed by the Mercantile Bank Ltd. Nayabazar Branch, Account No.111171825219143 against lien of Fixed Deposit Receipts of the Company.		
11.00	Property, plant & equipments	1,926,610,102	1,924,702,164
11.01	Land and Building:		
	At Cost :		
	Land at 7-8 Motijheel	101,664,025	101,664,025
	Land at Kawran Bazar Area	9,912,000	9,912,000
	Building 7-8 Motijheel	4,281,739	4,391,527
	Building KB Bhaban	94,720,068	97,148,788
	Floor Space at Agrabad	32,326,109	33,154,984
		<u>242,903,941</u>	<u>246,271,324</u>

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24
	Valuation :		
	Land at 7-8 Motijheel	1,349,226,638	1,349,226,638
	Land at Kawran Bazar Area	173,488,000	173,488,000
	Building 7-8 Motijheel	60,244,260	61,788,985
	Building KB Bhaban	13,810,895	14,165,021
	Floor Space at Agrabad	778,087	798,038
		1,597,547,880	1,599,466,682
	Total of Land and Building :		
	Land at 7-8 Motijheel	1,450,890,663	1,450,890,663
	Land at Kawran Bazar Area	183,400,000	183,400,000
	Building 7-8 Motijheel	64,525,999	66,180,512
	Building KB Bhaban	108,530,963	111,313,809
	Floor Space at Agrabad	33,104,196	33,953,022
		1,840,451,821	1,845,738,006
11.02	Other Fixed Assets	86,158,281	78,964,158
		1,926,610,102	1,924,702,165

That is above noted the Land, Building and Floor Spaces has been classified under IAS-16 and IAS-40 which has been shown in Schedule-A & B respectively also noted that the above value represents the revalued amount of Land, Building and Floor Space at the financial statement date. Fames & R, Chartered Accountants, an independent valuer revalued the Land, Building and Floor Space during the year 2020 and the revaluation report is approved by the Board of Directors on its 231st meeting held on 15-11-2021. The revalued amount of the assets will be in effect as at 31-12-2021 and also the revalued amount transferred to Revaluation Reserve.

Building 7-8 Motijheel : The Building is situated five (5) storied first class constructed building at 7-8 Motijheel C/A, Dhaka-1000 as the name of building "Central Insurance Bhaban-1"

Building KB Bhaban : The Building is situated seven (7) storied first class construction building at plot no. 31, Ward no. 26, Bir Uttam C.R. Datta Road, Bipanon C/A, Bangla Motor, Shahabag, Dhaka as the name of building "Central Insurance Bhaban".

Floor Spaces : The Floor Space in CDA Agrabad C/A, name of the building "Atlas Rangs Plaza", 2529 sft of East side of 7th floor.

12.00 Investment

Bangladesh Government Treasury Bond	115,739,576	99,934,110
Investment in Share	42,274,564	55,881,268
Investment in Central Insurance Investment Ltd.	99,999,700	99,999,700
	258,013,840	255,815,078

Value of share has been shown at market price which is less than Tk. 74,046,906 of cost price as on 31.12.2025 shown in annexure-1.

12.01 Reserve for Fair Value of Shares

Fair (Market) value of Shares	42,274,564	55,881,268
Less: Cost price of listed companies shares	116,321,469	116,321,469
Fair value reserve	(74,046,906)	(60,440,202)
Deferred tax	11,107,036	6,044,020
	(62,939,870)	(54,396,182)

Other Comprehensive Income :

Fair value reserve (Closing)	(74,046,906)	(60,440,202)
Fair value reserve (Opening)	(60,440,202)	33,937,962
Other Comprehensive Income/(Loss)	(13,606,704)	(26,502,240)
Deferred Tax	5,063,016	2,650,224
	(8,543,688)	(23,852,016)

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24
13.00 Stock of Stationary		738,056	616,541
	The stock of stationery was valued at cost price or net realizable value whichever is lower.		
14.00 Insurance Stamp in Hand		1,112,210	1,213,898
	This represents unused insurance stamp in hand at the end of the period and was valued at cost price.		
15.00 Sundry Debtors			
	Advance Against Salary	1,143,000	875,471
	Advance Against Office Rent	2,985,044	2,426,430
	Advance Income Tax	464,072,111	422,452,584
	Advance Against Professional Fee	-	500,000
	Advance Against Car on HP	1,029,247	2,167,571
	Advance Against Motor Cycle on HP	428,673	158,664
	Advance Income Tax Against House Rent	18,204,179	15,728,315
	Advance Against CIC Investment	796,850	764,904
	Agent Balance	33,274,092	33,281,742
	Bank Guarantee	57,130,228	39,357,296
	Rent Receivables from Properties	2,225,720	1,141,549
	Security Deposit (Note no.15.01)	220,175	194,175
		581,509,319	519,048,701
	The above debts are considered good for realization / adjustment.		
15.01 Security Deposit		220,175	194,175
	This represents the security money deposited against Bangladesh Telephone & Telegraph Board (BTTB), Bangladesh Power Development Board (BPDB) and Dhaka Electric Supply Authority (DESA).		
16.00 Interest, Dividend & Outstanding			
	Fixed Deposit Receipt (FDR)	41,099,023	41,683,923
	Bangladesh Government Treasury Bond	4,288,946	3,471,549
		45,387,969	45,155,472
	The amount represents interest receivable on Bangladesh Government Treasury Bond (BGTB) and Fixed Deposit Receipts (FDR) as on the date of financial statement.		
17.00 Amount Due from Other Persons or Bodies Carrding on Insurance Business			
	Sadharan Bima Corporation	323,216,591	303,361,526
	Other Insurance Companies of Bangladesh	2,708,089	2,708,089
		325,924,680	306,069,615
18.00 Cash and cash equivalents			
	A) Cash at bank		
	Short Term Deposit	38,334,977	34,511,119
	Current Deposit	(2,012,483)	(3,202,565)
	Fixed Deposit	660,888,542	709,145,000
		697,211,036	740,453,554
	B) Cash in hand	50,170	270,488
		697,261,206	740,724,042

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24
19.00	Expenses of Management		
	Fire Insurance Business Account	109,556,247	124,359,819
	Marine Insurance Business Account	34,095,870	44,720,118
	Motor Insurance Business Account	5,990,007	5,598,466
	Miscellaneous Insurance Business Account	28,951,847	10,926,625
		178,593,971	185,605,028
	Expenses of management Tk. 178,593,971 represents salary, office rent, telephone bill, printing & stationery, electric bill, other revenue expenses Tk. 170,538,927 and public sector business expenses Tk. 8,055,044.		
20.00	Premium Less Re-Insurance		
	Premium Income :		
	Fire	354,540,768	343,494,446
	Marine	143,292,776	156,393,180
	Motor	19,276,609	16,896,631
	Misc.	83,445,744	63,987,565
	Total Premium Income	600,555,897	580,771,822
	Re-Insurance Premium Ceded		
	Fire	101,141,763	105,273,851
	Marine	36,622,119	34,489,448
	Motor	560,413	557,643
	Misc.	46,564,900	42,942,040
		184,889,195	183,262,983
	Premium Less Re-insurance :		
	Fire	253,399,005	238,220,594
	Marine	106,670,657	121,903,732
	Motor	18,716,196	16,338,988
	Misc.	36,880,844	21,045,525
		415,666,702	397,508,838
	This represents net premium from Direct Business and Government Business.		
21.00	Net Assets Value (NAV)		
	NAV With Revaluation :		
	a) Total Assets	3,836,557,382	3,793,345,511
	b) Current Liabilities	1,142,399,705	1,127,061,459
	c) Net Assets Value (a - b)	2,694,157,677	2,666,284,052
	b) Weighted average number of ordinary shares	53,144,823	53,144,823
	e) Net Assets Value (NAV) Per Share	50.69	50.17
	NAV Without Revaluation :		
	a) Total Assets	2,239,009,502	2,193,878,829
	b) Current Liabilities	1,142,399,705	1,127,061,459
	c) Net Assets Value (a - b)	1,096,609,797	1,066,817,370
	b) Weighted average number of ordinary shares	53,144,823	53,144,823
	e) Net Assets Value (NAV) Per Share	20.63	20.07
22.00	Earnings Per Shares (EPS)		
	a) Earnings attributable to ordinary share holders (Net profit after taxation)	99,471,549	98,159,157
	b) Weighted average number of ordinary shares outstanding during the year	53,144,823	53,144,823
	c) Earnings per share (EPS)	1.87	1.85

Notes	Particulars	Amount in Taka	
		31-Dec-25	31-Dec-24
23.00	Net Operating Cash Flow per Share (NOCFPS)		
	a) Cash flow from operating activities	87,225,092	79,780,184
	b) Weighted Average Number of Ordinary shares	53,144,823	53,144,823
	c) Net operating cash flow per share (NOCFPS)	1.64	1.50
24.00	Reconciliation of Cash Flows (Operating Activities)		
	Net Profit/(Loss) before Income Tax	135,380,209	135,858,476
	Add: Non Cash and Non Operating Expenses and Income	(12,768,366)	(6,932,644)
	Add: (Increase)/Decrease in current assets	(6,629,606)	(2,120,887)
	Add: Increase/(Decrease) in current liabilities	15,338,246	(7,449,493)
	Add: Income tax paid	(44,095,391)	(39,575,268)
	Net cash flows from operating activities	87,225,092	79,780,184

25.00 Claims Against Company not Acknowledged as Debt

There was no claim against Company, which is not acknowledged as debt other than normal course of business.

26.00 Contingent Liabilities

There was no contingent liabilities other than normal course of business.

27.00 Credit Facilities

There was no credit facility available to the Company under any contract and availed of as on December 31, 2025 in the ordinary course of business.

28.00 There was no capital expenditure commitment as at 31st December 2025.

29.00 There were 360 numbers of employees.

30.00 There was no bank guarantee issued by the company on behalf of their directors.

31.00 Statutory Auditors were paid only audit fee duly approved by the shareholders in the last AGM.

32.00 No expenses were paid as royalty and salary to technical experts etc.

33.00 During the year the company was not entered into any agreement with the third party

34.00 No remuneration was paid to the director except the meeting fees.

35.00 Internal Control :

The following steps have been taken for implementation of an effective internal control procedure of the Company:

i) A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control.

ii) Regular review of internal audit reports with view to implement the suggestion of internal auditors in respect of internal control technique.

iii) To establish an effective management system that includes planning, organizing and supervising culture in branches of the company as well as at head office.

36.00 Credit Rating Report :

National Credit Ratings Ltd. has assigned Long Term Entity Rating 'AAA' (pronounced as Triple A) indicates Strongest Credit Quality, Short Term Entity Rating "ST-1" indicates Strongest Ability to Meet Short Term Financial Commitments and Outlook "Stable" indicates that rating may remain unchanged as existing fundamentals may remain unchanged in near future entity rating to the Company. Ratings are based on Audited Financial Statements for the year ended December 31, 2024.

37.00 Related Party Transactions (IAS # 24) :

The Company has entered into transactions with other entities in normal course of business that fall within the definition of related party as per International Accounting Standard-24 "Related Party Disclosure". The items of related party transaction are not significantly different from those that could have been obtained from their parties. The significant related party transactions are as follows :

Name of the related party	Relationship	Nature of Transaction	Opening Balance	Transaction during the year		Closing Balance
				Debit	Credit	
Central Insurance Investment Ltd.	Subsidiaries	Intercompany	99,245,000	-	-	99,245,000
Madina Group	Common Director	Insurance Premium	0	157,167	157,167	
T.K. Group	Common Director	Insurance Premium	0	4,776,308	4,776,308	
A.S Trading Co.	Common Director	Insurance Premium	0	2,878,609	2,878,609	
KSRM Group	Common Director	Insurance Premium	0	373,446	373,446	
Royal Group	Common Director	Insurance Premium	0	8,177,905	8,177,905	
Muhuri Shipping Ltd.	Common Director	Insurance Premium	0	6,952,000	6,952,000	

38.00 Key Management Personnel Compensation :

Sl. No.	Name of Employee	Short term employee benefits	Post employment benefits	Other long term	Retirement benefits	Share based payment
1	Md. Nakibur Rahman Khan Chief Executive Officer	Joining as on 01.02.2026	No	No	No	No
2	Md. Badrul Amin Former CEO (cc)	Salary & Allowance Tk. 3,432,000 Bonus Tk. 283,000	P.F @ 10% of Basic Salary & Gratuity on last basic salary	No	P.F (own+ company) contribution & Gratuity	No
3	Md. Badrul Munir Deputy Managing Director	Salary & Allowance Tk. 2,364,000 Bonus Tk. 187,600	No	No	No	No
4	Md. Abul Hasanat Assistant Managing Director & Chief Financial Officer	Salary & Allowance Tk. 1,985,760 Bonus Tk. 150,200	P.F @ 10% of Basic Salary & Gratuity on last basic salary	No	P.F (own+ company) contribution & Gratuity	No
5	Md. Noor-ul-Alam Sr. Executive Vice President & Company Secretary	Salary & Allowance Tk. 1,902,180 Bonus Tk. 140,600	P.F @ 10% of Basic Salary & Gratuity on last basic salary	No	P.F (own+ company) contribution & Gratuity	No
6	Md. Ainur Rahman, ABIA Executive Vice President & Head of Claims & R/I	Salary & Allowance Tk. 1,539,600 Bonus Tk. 101,000	P.F @ 10% of Basic Salary & Gratuity on last basic salary	No	P.F (own+ company) contribution & Gratuity	No

Key management personnel compensation included in management expenses and no other remuneration or special payment except as mentioned above was made to the key management personnel during the year 2025

39.00 Disclosure of Consolidated Financial Statements (IFRS # 10) :

Investment in Central Insurance Investment Ltd. (CIIL) meet the definition criteria of subsidiary company and thus consolidation becomes necessary. The CIIL is yet to get licenses from related regulatory bodies. It may be mention hear that the CIIL does not have any financial activities except some regulatory expenses being a company. In view of this, financial statement has not been consolidated considering the requirements of IFRS-10.

40.00 Disclosure of Events after the Reporting Period :

- 40.01** The Board of Directors of Central Insurance PLC. in its 268th meeting held on April 16, 2026 has recommended cash dividend @ 12% for the year 2025, out of the surplus available for the year 2025 subject to approval of shareholders in the ensuing 38th Annual General Meeting.
- 40.02** There was no event occurred after financial statement date, which might effect financial position of the company as on financial statement date.



Central Insurance PLC.
Property, plant & equipments
As on December 31, 2025

A) Plant, Office Equipments & Other Fixed Assets :

Sl. No.	Particulars	Cost			Rate of Dep. %	Depreciation			Schedule-A Written Down Value as on 31-12-2025
		Balance as on 01-01-2025	Addition during the year	Balance as on 31-12-2025		Balance as on 01-01-2025	Charge during the year	Balance as on 31-12-2025	
1	Furniture & Fixture	14,338,996	38,779	14,377,775	10%	9,703,720	466,705	10,170,425	4,207,350
2	Office Decoration	93,021,522	14,545,924	107,567,446	10%	43,346,902	5,449,490	48,796,392	58,771,054
3	Office Equipment	9,934,672	447,983	10,382,655	15%	9,303,166	118,778	9,421,945	960,710
4	Electrical Equipment	9,747,833	365,173	10,113,006	15%	5,927,014	600,948	6,527,962	3,585,044
5	Motor Vehicle	45,704,494	2,084,872	47,789,366	20%	36,793,392	1,937,747	38,731,139	9,058,227
6	Telephone Installation	3,477,440	49,791	3,527,231	20%	3,152,791	67,645	3,220,436	306,795
7	Air Cooler	15,229,868	-	15,229,868	15%	8,762,963	970,036	9,732,999	5,496,869
8	Computer & Software	11,583,227	756,556	12,339,783	25%	8,522,075	821,560	9,343,635	2,996,148
9	Sign Board	1,300,213	46,316	1,346,529	25%	1,018,778	76,821	1,095,599	250,930
10	Right of use Assets	5,300,283	-	5,300,283		4,143,589	631,541	4,775,130	525,153
	Total	209,638,548	18,335,394	227,973,942		130,674,390	11,141,271	141,815,661	86,158,281

B) Properties :

B.1) At Cost :

1	Building at 7-8 Motijheel	1,718,373		1,718,373	2.5%	184,477	38,347	222,824	1,495,549
2	Floor Space at Agrabad	38,533,290		38,533,290	2.5%	5,378,306	828,875	6,207,181	32,326,109
3	Land at 7-8 Motijheel	40,094,482	-	40,094,482					40,094,482
	Total	80,346,145	-	80,346,145		5,562,783	867,222	6,430,005	73,916,140

B.2) At Revaluation :

1	Building at 7-8 Motijheel	24,494,495		24,494,495	2.5%	2,912,500	539,550	3,452,050	21,042,445
2	Floor Space at Agrabad	905,734		905,734	2.5%	107,696	19,951	127,647	778,087
3	Land at 7-8 Motijheel	471,265,254		471,265,254		-			471,265,254
	Total	496,665,483	-	496,665,483		3,020,196	559,501	3,579,697	493,085,786
	Total (A+B)	786,650,177	18,335,394	804,985,571	-	139,257,369	12,567,994	151,825,363	653,160,208



Schedule -B

Investment Properties :

A) At Cost :

Sl #	Particulars	Cost			Rate of Dep	Depreciation			Written Down Value as on 12/31/2025
		As on 1/1/2025	Addition During the year	Total as on 12/31/2025		As on 1/1/2025	Charge During the year	Total as on 12/31/2025	
1	Building at 7-8 Motijheel	3,201,309		3,201,309	2.5%	343,678	71,441	415,119	2,786,190
2	Building at Kawranbazar	112,769,188		112,769,188	2.5%	15,620,400	2,428,720	18,049,120	94,720,068
3	Land at 7-8 Motijheel	61,569,543		61,569,543					61,569,543
4	Land at Kawranbazar	9,912,000		9,912,000					9,912,000
	Total	187,452,040	-	187,452,040		15,964,078	2,500,161	18,464,239	168,987,801

B) At Revaluation :

1	Building at 7-8 Motijheel	45,632,944		45,632,944	2.5%	5,425,954	1,005,175	6,431,129	39,201,815
2	Building at Kawranbazar	16,076,598		16,076,598	2.5%	1,911,577	354,126	2,265,703	13,810,895
3	Land at 7-8 Motijheel	877,961,384		877,961,384					877,961,384
4	Land at Kawranbazar	173,488,000		173,488,000					173,488,000
	Total	1,113,158,926	-	1,113,158,926		7,337,531	1,359,301	8,696,832	1,104,462,094
	Total (A+B)	1,300,610,965	-	1,300,610,965	-	23,301,609	3,859,462	27,161,071	1,273,449,895

	Grand Total	2,087,261,142	18,335,394	2,105,596,536	-	162,558,978	16,427,456	178,986,434	1,926,610,102
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Central Insurance PLC.
Share Investment Position
As on 31-12-2025

Annexure-1

Sl.#	Name of Items	No.of share	Book Value	Average Cost	Market Rate	Market Value
A. Quoted Shares :						
1	ABB1STMF	800,000	5,634,720	7.04	2.60	2,080,000
2	AIBL1STMF	500,000	5,249,400	10.50	3.40	1,700,000
3	BSCCL	25,000	4,417,212	176.69	126.60	3,165,000
4	Eastland Insurance	30,381	1,566,240	51.55	18.50	562,049
5	EBLNRBMF	500,000	3,861,550	7.72	2.30	1,150,000
6	1st BD Fix Inc Fund	200,000	1,383,450	6.92	2.60	520,000
7	First Janata Mutual Fund	300,000	2,035,765	6.79	2.60	780,000
8	Green Delta Mutual Fund	100,000	1,000,000	10.00	3.00	300,000
9	IBBL Mudaraba Perpetual Bond	500	460,652	921.30	615.00	307,500
10	IFIC1STMF	600,000	4,580,899	7.63	2.50	1,500,000
11	Khulna Power Co. Ltd.	210,500	18,501,714	87.89	10.50	2,210,250
12	MBL1STMF	500,000	4,748,025	9.50	3.40	1,700,000
13	National Life Insurance Co. Ltd.	14,021	3,714,586	264.93	93.40	1,309,561
14	NCCBL	16,163	222,427	13.76	12.20	197,189
15	PHPMF1	300,000	2,316,930	7.72	2.40	720,000
16	Singer BD Ltd.	100,000	20,451,347	204.51	84.50	8,450,000
17	Sumit Power Ltd.	19,198	1,058,517	55.14	12.30	236,135
18	United Finance Co. Ltd.	70,875	4,002,943	56.48	11.50	815,063
19	United Power Generation & Distribution Co Ltd	69,170	19,573,912	282.98	116.10	8,030,637
	Sub Total		104,780,289			35,733,383
B. Unquoted Shares :						
29	Central Depository Bangladesh Ltd.	571,181	1,569,450	2.75		1,569,450
30	GMG Air Lines Ltd.	110,000	5,000,000	45.45		-
31	ICB Islamic Unit Fund	53,610	1,490,175	27.80		1,490,175
32	ICB AMCL 1st Unit Fund	124,100	3,286,572	26.48		3,286,572
33	VNFUF (NLI 1st MF)	23,920	194,983	8.15		194,983
	Sub Total		11,541,180			6,541,180
Grand Total (A+B)			116,321,469			42,274,564

