



সেন্ট্রাল ইনস্যুরেন্স কোম্পানী লিঃ CENTRAL INSURANCE COMPANY LTD.

Head Office : Central Insurance Bhaban (3rd & 4th Floor), 7-8, Motijheel C/A, Dhaka-1000.



CENTRAL INSURANCE COMPANY LIMITED

Central Insurance Bhaban, 7-8 Motijheel C/A, Dhaka-1000

PRICE SENSITIVE INFORMATION

This is for kind information of all concerned that the Board of Directors of Central Insurance Company Limited (CICL), while considering the Annual Financial Statements (Audited) -2024 of the company in its 259th Board Meeting held on Sunday April 27, 2025 started at 3.00 p.m , has taken the following Price Sensitive Decisions :

01. Recommended Dividend : 12% (Twelve Percent) Cash dividend subject to approval of the shareholders in the 37th AGM.
02. Record date : May 25, 2025 Sunday.
03. Date & Time of 37th AGM : June 25, 2025 Wednesday at 11.00 a.m Bangladesh Time.
04. Venue of 37th AGM : Digital Platform as per BSEC Letter No. BSEC/ICAD/SRIC/2024/318/87 dated March 27, 2024 (Link will be communicated with AGM Notice)

Comparative Statement

Particulars	Year-2024 (BDT)	Year-2023 (BDT)
Net Assets Value (NAV)	2,666,284,052/-	2,655,012,697/-
Earnings per share (EPS)	1.85	1.98
Net Assets Value per share (NAVPS)	50.17	49.96
Net Operating Cash Flow per share (NOCFPS)	1.50	2.20

- The Auditors have expressed Qualified Opinion on the Audited Accounts for the year ended on 31st December, 2024.
- "The details of the published Audited Annual Financial Statement-2024 are available on the Company's website at: www.cicl-bd.com

By order of the Board of Directors

Dated: Dhaka, 27th April, 2025 Sunday

Md. Noor-Ul-Alam FCS, LL. B
Company Secretary



Mahfel Huq & Co.

CHARTERED ACCOUNTANTS

The first registered accounting firm in independent Bangladesh

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Independent Auditor's Report

To the Shareholders of Central Insurance Company Ltd.

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Central Insurance Company Ltd. (the "Company"), which comprises the Balance Sheet (Statement of Financial Position) as at 31 December 2024, Profit and Loss Account (Statement of Profit or Loss and other Comprehensive Income), Statement of Profit and Loss Appropriation Account, Consolidated Revenue Account, Related Revenue Accounts, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the matters described in the Basis for Qualified Opinion section of the report, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as described in policy note, the Companies Act 1994, the Insurance Act 2010, the Insurance Rules 1958, the Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

We refer to note no. 8.00 Amount due from other persons or bodies carrying on insurance business amount of 306,069,615 taka and also note no. 15.00 Amount due to other persons or bodies carrying on insurance business amount 126,352,545 taka. These amounts are unreconciled and unconfirmed by the third party.

We draw attention to the note 39.00 that the company have a subsidiary named "Central Insurance Investment Limited". Company did not prepare consolidated financial statements which is a non-compliance as per IFRS 10.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.