## STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at September 30, 2022

Note   Taka   Taka   Taka		орсоппос	. 00, 2022	
B. CURRENT ASSETS:  Stock of Stationery   3.00   577,548   1,674.211   1,742.2			Sep 30, 2022	Dec 31, 2021
B. CURRENT ASSETS:  Stock of Stationery Insurance Stamp in Hand Investment Investment Investment Investment Investment Interest, Dividend & Rent Outstanding Amount due from other persons or bodies carring on insurance business Sundry Debtors & Advances Cash and Cash Equivalents Total Current Assets  C. CURRENT LIABILITIES: Sundry Creditors Amount due to other persons or bodies carring on insurance business Dividend Payable Estimated liability in respect of outstanding claims whether due or intimated Balance of Fund & Account Deposit Premium Total Current Liabilities  D. NET WORKING CAPITAL (B-C)  E. NET ASSETS (A+D)  C. Rend Capital Share Premium Share Premium Share Premium Reserve or Contingency Account Retained Earnings Total Shareholders' Equity  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation)  (Md. Mazapur Rahman)  (Md. Masud Hossain)		Note	<u>Taka</u>	<u>Taka</u>
Stock of Stationery   3.00   1,180,834	A. FIXED ASSETS:	2.00	1,934,354,119	1,932,877,319
Insurance Stamp in Hand Investment Investigation Investment Investment Investigation Investigat	B. CURRENT ASSETS:			
Insurance Stamp in Hand		3.00	577,548	573,567
Interest, Dividend & Rent Outstanding				
Amount due from other persons or bodies carring on insurance business Sundry Debtors & Advances & 8.00				229,131,969
Carring on insurance business   Sundry Debtors & Advances   Cash and Cash Equivalents   9.00   772,622,900   749,262,763   749				
Sundry Debtors & Advances		7.00	303,094,526	244,509,418
Cash and Cash Equivalents Total Current Assets  1,788,802,205  1,682,948,336  C. CURRENT LIABILITIES: Sundry Creditors Amount due to other persons or bodies 11.00 Amount due to other persons or bodies 12.00 Amount due to other persons or bodies 13.609,752 138,609,762 139,609,809,762 139,609,809,809 Amount due to the persons of 13.00 Amount due to other persons or bodies 13.609,762 Amount due to other persons or bodies 13.609,762 Amount due to the fersons defined and the following for the fersons defined and t		0.00	407 750 005	100 100 000
Total Current Assets  C. CURRENT LIABILITIES: Sundry Creditors Amount due to other persons or bodies 11.00 Amount due to other persons or bodies 11.00 Dividend Payable Estimated liability in respect of outstanding claims whether due or intimated Balance of Fund & Account Deposit Premium Deposit Premium Deposit Premium Deposit Premium Total Current Liabilities  D. NET WORKING CAPITAL (B-C)  E. NET ASSETS (A+D)  F. FINANCED BY: Share Capital Share Premium Share Premium Share Premium Description				
C. CURRENT LIABILITIES:  Sundry Creditors		9.00		
Sundry Creditors			1,700,002,205	1,682,948,336
Amount due to other persons or bodies carring on insurance business Dividend Payable Estimated liability in respect of outstanding claims whether due or intimated Balance of Fund & Account 13.00 141,559,059 Deposit Premium 14.00 51,697,087 57,866,227 Total Current Liabilities 1,098,992,501 993,184,506  D. NET WORKING CAPITAL (B-C) 689,809,704 689,763,830  E. NET ASSETS (A+D) 2,624,163,823 2,622,641,149  F. FINANCED BY: Share Capital 15.00 531,448,230 56,167,900 76,167,		-		
Carring on insurance business Dividend Payable Estimated liability in respect of outstanding olaims whether due or intimated Balance of Fund & Account 13.00 141,559,059 Deposit Premium 14.00 51,697,087 Total Current Liabilities 1,098,992,501 993,184,506  D. NET WORKING CAPITAL (B-C) 689,809,704 689,763,830  E. NET ASSETS (A+D) 2,624,163,823 2,622,641,149  F. FINANCED BY: Share Capital 15.00 531,448,230 56,167,900 56,167,900 Reserve or Contingency Account 17.00 1,907,359,011 1,887,417,619 Retained Earnings 129,188,682 147,607,400 Total Shareholders' Equity 2,624,163,823 2,622,641,149  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Myzapur Rahman)  (Md. Myzapur Rahman)  (Md. Badrul Amin) (Alhaj Md. Masud Hossain)  (Md. Badrul Amin) (Alhaj Md. Masud Hossain)				
Dividend Payable Estimated liability in respect of outstanding 12.00 claims whether due or intimated  Balance of Fund & Account Deposit Premium 14.00 Deposit Premium 15.00 Depo		11.00	157,338,678	138,609,462
Estimated liability in respect of outstanding claims whether due or intimated  Balance of Fund & Account 13.00 141,559,059 139,671,757 57,866,227  Total Current Liabilities 1,098,992,501 993,184,506  D. NET WORKING CAPITAL (B-C) 689,809,704 689,763,830  E. NET ASSETS (A+D) 2,624,163,823 2,622,641,149  F. FINANCED BY: Share Capital 15.00 531,448,230 56,167,900 56,167,900 Reserve or Contingency Account 17.00 1,907,359,011 129,188,682 147,607,400  Total Shareholders' Equity 2,624,163,823 2,622,641,149  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Mizapur Rahman) (Alhaj Md. Masud Hossain)  (Md. Badrul Amin) (Alhaj Md. Masud Hossain)  (Md. Badrul Amin) (Alhaj Md. Masud Hossain)				
Claims whether due or intimated   Balance of Fund & Account   13.00   141,559,059   139,671,757   57,866,227   Total Current Liabilities   1,098,992,501   993,184,506				6,109,912
Deposit Premium 14.00 51,697,087 Total Current Liabilities 1,098,992,501 993,184,506  D. NET WORKING CAPITAL (B-C) 689,809,704 689,763,830  E. NET ASSETS (A+D) 2,624,163,823 2,622,641,149  F. FINANCED BY: Share Capital Share Premium 16.00 Reserve or Contingency Account 17.00 Retained Earnings Total Shareholders' Equity 15.00 Total Shareholders' Equity 17.00 18.00	claims whether due or intimated	12.00	30,524,955	33,066,396
Deposit Premium	Balance of Fund & Account	13.00	141,559,059	139.671.757
Total Current Liabilities 1,098,992,501 993,184,506  D. NET WORKING CAPITAL (B-C) 689,809,704 689,763,830  E. NET ASSETS (A+D) 2,624,163,823 2,622,641,149  F. FINANCED BY:  Share Capital 15.00 531,448,230 56,167,900 56,167,900 Reserve or Contingency Account 17.00 1,907,359,011 129,188,682 147,607,400  Total Shareholders' Equity 2,624,163,823 2,622,641,149  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Mizapur Rahman)	Deposit Premium	14.00		
E. NET ASSETS (A+D)  2,624,163,823  2,622,641,149  F. FINANCED BY:  Share Capital Share Premium Reserve or Contingency Account Retained Earnings Total Shareholders' Equity  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation) Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Mizapur Rahman)  (Md. Mizapur Rahman)  (Md. Mizapur Rahman)  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)	Total Current Liabilities			
F. FINANCED BY:  Share Capital Share Premium	D. NET WORKING CAPITAL (B-C)		689,809,704	689,763,830
Share Capital   15.00   531,448,230   531,448,230   56,167,900   1,907,359,011   129,188,682   147,607,400   1,907,359,011   129,188,682   147,607,400   1,907,359,011   1,9	E. NET ASSETS (A+D)		2,624,163,823	2,622,641,149
Share Premium Reserve or Contingency Account Retained Earnings Total Shareholders' Equity  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation) Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  Md. Mizanur Rahman)  OMD & CFO  (Md. Badrul Amin)  (Md. Badrul Amin)  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)	F. FINANCED BY :			
Share Premium Reserve or Contingency Account Retained Earnings Total Shareholders' Equity  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation) Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  Md. Mizanur Rahman)  OMD & CFO  (Md. Badrul Amin)  (Md. Badrul Amin)  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)	Share Capital	15.00 T	E21 449 220	504 440 000
Reserve or Contingency Account Retained Earnings Total Shareholders' Equity  17.00 1,907,359,011 129,188,682 147,607,400 2,624,163,823 2,622,641,149  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation) Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Mizapur Rahman)  OMD & CFO  (Md. Mizapur Rahman)  (Md. Badrul Amin)  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)				
Retained Earnings Total Shareholders' Equity  2,624,163,823  2,622,641,149  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Mizapur Rahman)  OMD & CFO  (Md. Mizapur Rahman)  (Md. Badrul Amin)  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)		And the second second		
Total Shareholders' Equity  2,624,163,823  2,622,641,149  G. Net Assets Value Per Share of Tk. 10 each (With Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Mizanur Rahman) DMD & CFO  (Md. Badrul Amin)  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)				
G. Net Assets Value Per Share of Tk. 10 each (With Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Mizapur Rahman) DMD & CFO  (Md. Badrul Amin)  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)		_		
of Tk. 10 each (With Revaluation)  Net Assets Value Per Share of Tk. 10 each (Without Revaluation)  (Md. Mizapur Rahman)  DMD & CFO  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)		-	2,021,100,020	2,022,041,143
of Tk. 10 each (Without Revaluation)  (Md. Mizapur Rahman)  OMD & CFO  (Md. Badrul Amin)  (Md. Badrul Amin)  (Alhaj Md. Masud Hossain)  (Mohammed Musa)		18.00	49.38	49.35
(Md. Badrul Amin) (Alhaj Md. Masud Hossain) (Mohammed Musa)			20.88	20.84
(Md. Badrul Amin) (Alhaj Md. Masud Hossain) (Mohammed Musa)	March 1		1	Van
(Md. Badrul Amin) (Alhaj Md. Masud Hossain) (Mohammed Musa)	(Md. Mizapur Rahman)		/IN	Id Jofar Ali ECS)
(Md. Badrul Amin) (Alhaj Md. Masud Hossain) (Mohammed Musa)	DMD & CFO			
(Md. Badrul Amin) (Alhaj Md. Masud Hossain) (Mohammed Musa)				111
(Md. Badrul Amin) (Alhaj Md. Masud Hossain) (Mohammed Musa)	hour's	m 1	Annole	\n \\\\
Chief Franchis Office ( )	- Zaller	111 - 0	γο	V/m/W
Chief Franchis Office ( )	(Md. Badrul Amin) (Albai M	ld Maeud	Hossain) (M	abammad Musal

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED )

for the period ended September 30, 2022

	January - September, 2022 <u>Taka</u>	January - September, 2021 <u>Taka</u>	July- September, 2022 <u>Taka</u>	July- September, 2022 <u>Taka</u>	
A. INCOME:	341,590,635	297,973,445	114,945,348	103,064,784	
Premium Less Re-Insurance (Note-19.00)	263,528,287	243,685,002	83,722,770	85,771,234	
Re-Insurance Commission	19,668,798	17,766,287	6,277,288	6,862,776	
Income from Investment and Other Sources (Note- 20.00)	60,280,852	59,766,599	23,814,539	19,860,732	
Reserve for Unexpired Risks Adjustment	(1,887,302)	(23,244,443)	1,130,751	(9,429,958)	
B. EXPENDITURE :	212,288,629	162,185,171	69,731,103	45,162,270	
Claims less re-insurance	27,804,561	18,999,511	3,318,623	114,104	
Management Expenses	139,875,992	124,488,788	53,238,414	44,678,919	
Agent Commission	44,608,076	18,696,872	13,174,065	369,247	
C. PROFIT BEFORE TAX (A-B)	129,302,006	135,788,274	45,214,246	57,902,514	
D. PROVISION FOR INCOME TAX	26,159,953	28,842,127	8,578,073	15,315,139	
E. NET PROFIT AFTER TAX (C-D)	103,142,052	106,946,147	36,636,172	42,587,376	
F. Earning Per Share (EPS) of Tk. 10 each (Note-21.00)	1.94	2.01	0.69	0.80	

(Md Mizanur Rahman) DMD & CFO

(Md. Badrul Amin) Chief Executive Officer (c.c) (Alhaj Md. Masud Hossain)
Director

(Md. Jafar Ali FCS) Company Secretary

(Mohammed Musa) Chairman

## STATEMENT OF CASH FLOWS (UN-AUDITED)

for the period ended September 30, 2022

		September 30, 2022	September 30, 2021			
A. CASH FLOWS FROM OPERATING ACTIVITIES:	Note	<u>Taka</u>	<u>Taka</u>			
Collection from Premium & Other Income		347,814,324	343,705,708			
Management Expenses, Commission, Re-insurance & Cla	ims	(211,552,359)	(206,618,079)			
Finance Cost		(1,885,246)	(2,274,655)			
Income Tax Paid		(25,940,246)	(27,458,722)			
Net Cash Flows from Operating Activities	22.00	108,436,473	107,354,252			
B. CASH FLOWS FROM INVESTING ACTIVITIES:						
Purchase of Fixed Assets		(16,218,202)	(19,180,239)			
Bangladesh Government Treasury Bond		(28,654,755)	(100,000)			
Investment (Share)			(30,940,000)			
Net Cash Flows from Investing Activities		(44,872,957)	(50,220,239)			
C. CASH FLOWS FROM FINANCING ACTIVITIES:						
Secured Overdraft		49,910,143	49,173,968			
Dividend Paid		(90,113,522)	(29,895,369)			
Net Cash Flows from Financing Activities		(40,203,379)	19,278,599			
D. NET CASH INFLOWS/(OUTFLOWS) FOR THE PERIOD	(A+B+C)	23,360,137	76,412,612			
Opening Cash and Bank Balances		749,262,763	665,232,919			
CLOSING CASH AND BANK BALANCES		772,622,900	741,645,531			
E. Net Operating Cash Flow Per Share (NOCFPS)		2.04	2.02			
(Md. Mizanur Rahman) DMD & CFO		(Md. Jafar Ali FCS Company Secretar	(S)			
	, Aproi	March				
	asud Hossain) ector	(Mohammed M Chairman	(Mohammed Musa) Chairman			

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the period ended September 30, 2022

Particulars	Share Capital	Share Premium	Reserve for exception al losses	General Reserve	Reserve for Fair Value of Shares	Dividend Equalizatio n Fund	Fixed Assets Revaluation Reserve	Retained Earnings	Total
Balance as on 01-01-2022	531,448,230	56,167,900	346,035,510	29,000,000	(25,292,289)	22,500,000	1,515,174,398	147,607,400	2,622,641,149
Net Profit (after taxation)								103,142,052	103,142,052
Dividend Paid (Cash)-2021								(95,660,681)	(95,660,681)
Transfer to reserve for exceptional losses		-	26,352,829					(26,352,829)	
Addition During the Period					(5,958,697)				(5,958,697)
Adjustment for Depreciation on Revalued Assets							(452,739)	452,739	
Balance as on 30-09-2022	531,448,230	56,167,900	372,388,339	29,000,000	(31,250,986)	22,500,000	1,514,721,659	129,188,682	2,624,163,823

#### for the period ended September 30, 2021

Particulars	Share Capital	Share Premium	Reserve for exception al losses	General Reserve	Reserve for Fair Value of Shares	Dividend Equalizatio n Fund	Fixed Assets Revaluation Reserve	Retained Earnings	Total
Balance as on 01-01-2021	494,370,450	56,167,900	311,393,000	29,000,000	19,600,000	22,500,000	206,599,638	97,202,658	1,236,833,646
Net Profit (after taxation)								106,946,147	106,946,147
Dividend Paid (Stock)-2020	37,077,780		-					(37,077,780)	
Dividend Paid (Cash)-2020								(29,662,231)	(29,662,231)
Transfer to reserve for exceptional losses	-	•	24,368,500					(24,368,500)	
Balance as on 30-09-2021	531,448,230	56,167,900	335,761,500	29,000,000	19,600,000	22,500,000	206,599,638	113,040,293	1,314,117,561

(Md Mizanur Rahman) DMD & CFO

(Md. Badrul Amin) Chief Executive Officer (c.c)

(Alhaj Md. Masud Hossain)
Director

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(Md. Jafar Ali FCS)

Company Secretary

(Mohammed Musa) Chairman