

CENTRAL INSURANCE COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at June 30, 2022

		June 30, 2022	December 31, 2021
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
A. FIXED ASSETS :	2.00	1,937,686,789	1,932,877,319
B. CURRENT ASSETS :			
Stock of Stationery	3.00	577,749	573,567
Insurance Stamp in Hand	4.00	1,377,513	1,674,211
Investment	5.00	226,598,228	229,131,969
Interest, Dividend & Rent Outstanding	6.00	31,347,247	27,600,020
Amount due from other persons or bodies carring on insurance business	7.00	288,888,283	244,509,418
Sundry Debtors & Advances	8.00	431,503,174	430,196,388
Cash and Cash Equivalents	9.00	801,259,294	749,262,763
Total Current Assets		1,781,551,488	1,682,948,336
C. CURRENT LIABILITIES :			
Sundry Creditors	10.00	667,249,960	617,860,752
Amount due to other persons or bodies carring on insurance business	11.00	151,370,731	138,609,462
Dividend Payable		64,912,715	6,109,912
Estimated liability in respect of outstanding claims whether due or intimated	12.00	31,092,508	33,066,396
Balance of Fund & Account	13.00	142,689,810	139,671,757
Deposit Premium	14.00	70,717,276	57,866,227
Total Current Liabilities		1,128,033,000	993,184,506
D. NET WORKING CAPITAL (B-C)		653,518,488	689,763,830
E. NET ASSETS (A+D)		2,591,205,278	2,622,641,149
F. FINANCED BY :			
Share Capital	15.00	531,448,230	531,448,230
Share Premium	16.00	56,167,900	56,167,900
Reserve or Contingency Account	17.00	1,902,815,274	1,887,417,619
Retained Earnings		100,773,874	147,607,400
Total Shareholders' Equity		2,591,205,278	2,622,641,149
G. Net Assets Value Per Share	18.00	48.76	49.35
of Tk. 10 each (With Revaluation)			
Net Assets Value Per Share		20.25	20.84
of Tk. 10 each (Without Revaluation)			

(Md. Mizanur Rahman)
DMD & CFO

(Md. Safar Ali FCS)
Company Secretary

(Md. Zahid Anwar Khan)
Chief Executive Officer

(Zoynal Abedin Chowdhury)
Vice Chairman

(Mohammed Musa)
Chairman

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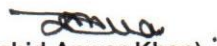
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

for the period ended June 30, 2022


	January - June, 2022	January - June, 2021	April-June, 2022	April-June, 2021
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
A. INCOME :	226,645,287	194,908,661	111,213,105	83,769,513
Premium Less Re-Insurance (Note-19.00)	179,805,517	157,913,768	81,378,498	63,560,392
Re-Insurance Commission	13,391,510	10,903,510	6,738,040	4,882,583
Income from Investment and Other Sources (Note- 20.00)	36,466,313	39,905,867	21,092,923	15,858,979
Reserve for Unexpired Risks Adjustment	(3,018,053)	(13,814,484)	2,003,643	(532,442)
B. EXPENDITURE :	142,557,527	117,022,901	74,932,673	53,091,298
Claims less re-insurance	24,485,938	18,885,407	18,797,019	8,973,150
Management Expenses	86,637,578	79,809,869	41,848,493	39,445,888
Agent Commission	31,434,011	18,327,625	14,287,162	4,672,260
C. PROFIT BEFORE TAX (A-B)	84,087,760	77,885,759	36,280,432	30,678,215
D. PROVISION FOR INCOME TAX	17,581,880	13,526,989	6,133,246	1,804,160
E. NET PROFIT AFTER TAX (C-D)	66,505,880	64,358,771	30,147,186	28,874,055
F. Earning Per Share (Restated-2021) of Tk. 10 each (Note-21.00)	1.25	1.21	0.57	0.54


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STATEMENT OF CASH FLOWS (UN-AUDITED)

for the period ended June 30, 2022

		June 30, 2022	June 30, 2021
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Collection from Premium & Other Income		258,877,438	212,326,552
Management Expenses, Commission, Re-insurance & Claims		(155,725,076)	(133,829,319)
Finance Cost		(802,896)	(1,274,091)
Income Tax Paid		(18,290,340)	(17,113,830)
Net Cash Flows from Operating Activities	22.00	84,059,126	60,109,312
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets		(15,228,800)	(8,042,948)
Investment (Share)		-	(20,330,249)
Net Cash Flows from Investing Activities		(15,228,800)	(28,373,197)
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Secured Overdraft		18,153,038	24,854,091
Dividend Paid		(34,986,833)	(2,005,075)
Net Cash Flows from Financing Activities		(16,833,795)	22,849,016
D. NET CASH INFLOWS/(OUTFLOWS) FOR THE PERIOD (A+B+C)		51,996,531	54,585,131
Opening Cash and Bank Balances		749,262,763	665,232,919
CLOSING CASH AND BANK BALANCES		801,259,294	719,818,050
E. Net Operating Cash Flow Per Share (NOCFPS) (Restated-2021)		1.58	1.13

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STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the period ended June 30, 2022

Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Reserve for Fair Value of Shares	Dividend Equalization Fund	Fixed Assets Revaluation Reserve	Retained Earnings	Total
Balance as on 01-01-2022	531,448,230	56,167,900	346,035,510	29,000,000	(25,292,289)	22,500,000	1,515,174,398	147,607,400	2,622,641,149
Net Profit (after taxation)	-	-						66,505,880	66,505,880
Dividend Paid (Cash)-2021			-					(95,660,681)	(95,660,681)
Transfer to reserve for exceptional losses	-	-	17,980,552					(17,980,552)	-
Addition During the Period					(2,281,070)				(2,281,070)
Adjustment for Depreciation on Revalued Assets							(301,826)	301,826	-
Balance as on 30-06-2022	531,448,230	56,167,900	364,016,062	29,000,000	(27,573,359)	22,500,000	1,514,872,572	100,773,874	2,591,205,278

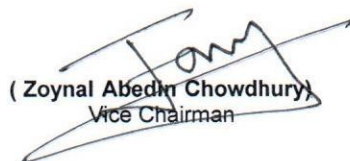
for the period ended June 30, 2021


Particulars	Share Capital	Share Premium	Reserve for exceptional losses	General Reserve	Reserve for Fair Value of Shares	Dividend Equalization Fund	Fixed Assets Revaluation Reserve	Retained Earnings	Total
Balance as on 01-01-2021	494,370,450	56,167,900	311,393,000	29,000,000	19,600,000	22,500,000	206,599,638	97,202,658	1,236,833,646
Net Profit (after taxation)	-	-						64,358,771	64,358,771
Transfer to reserve for exceptional losses	-	-	15,791,377					(15,791,377)	-
Balance as on 30-06-2021	494,370,450	56,167,900	327,184,377	29,000,000	19,600,000	22,500,000	206,599,638	145,770,052	1,301,192,417


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