

# CENTRAL INSURANCE COMPANY LIMITED

## STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

As at September 30, 2021

		Sep 30, 2021	Dec 31, 2020
	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>
<b>A. FIXED ASSETS :</b>	2.00	533,868,901	521,136,259
<b>B. CURRENT ASSETS :</b>			
Stock of Stationery	3.00	403,900	398,518
Insurance Stamp in Hand	4.00	1,386,663	624,420
Investment	5.00	270,399,668	234,087,682
Interest, Dividend & Rent Outstanding	6.00	31,115,115	23,867,785
Amount due from other persons or bodies carrying on insurance business	7.00	233,260,874	204,935,475
Sundry Debtors & Advances	8.00	402,526,643	374,883,967
Cash and Cash Equivalents	9.00	741,645,531	665,232,919
<b>Total Current Assets</b>		<b>1,680,738,394</b>	<b>1,504,030,766</b>
<b>C. CURRENT LIABILITIES :</b>			
Sundry Creditors	10.00	568,087,206	495,380,668
Amount due to other persons or bodies carrying on insurance business	11.00	133,397,878	104,197,582
Dividend Payable		6,903,915	7,137,058
Estimated liability in respect of outstanding claims whether due or intimated	12.00	21,335,526	30,217,168
Balance of Fund & Account	13.00	123,968,073	100,723,630
Deposit Premium	14.00	46,797,136	50,677,273
<b>Total Current Liabilities</b>		<b>900,489,734</b>	<b>788,333,379</b>
<b>D. NET WORKING CAPITAL (B-C)</b>		<b>780,248,660</b>	<b>715,697,387</b>
<b>E. NET ASSETS (A+D)</b>		<b>1,314,117,561</b>	<b>1,236,833,646</b>
<b>F. FINANCED BY :</b>			
Share Capital	15.00	531,448,230	494,370,450
Share Premium	16.00	56,167,900	56,167,900
Reserve or Contingency Account	17.00	613,461,138	589,092,638
Retained Earnings		113,040,293	97,202,658
<b>Total Shareholders' Equity</b>		<b>1,314,117,561</b>	<b>1,236,833,646</b>
<b>G. Net Assets Value Per Share (NAVPS) of Tk. 10 each</b>	18.00	<b>24.73</b>	<b>25.02</b>

(Md. Mizanur Rahman)  
DMD & CFO

(Md. Jafar Ali FCS)  
Company Secretary

(Md. Zahid Anwar Khan)  
Chief Executive Officer

(Zoynal Abedin Chowdhury)  
Vice Chairman

(Mohammed Musa)  
Chairman

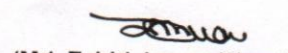
# CENTRAL INSURANCE COMPANY LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED ) for the period ended September 30, 2021


	January - September, 2021 <u>Taka</u>	January - September, 2020 <u>Taka</u>	July- September, 2021 <u>Taka</u>	July- September, 2020 <u>Taka</u>
<b>A. INCOME :</b>	<b>297,973,445</b>	<b>257,131,327</b>	<b>103,064,784</b>	<b>104,778,853</b>
Premium Less Re-Insurance (Note-19.00)	243,685,002	170,743,248	85,771,234	66,676,145
Re-Insurance Commission	17,766,287	16,873,500	6,862,776	6,720,442
Income from Investment and Other Sources	59,766,599	66,252,320	19,860,732	34,114,810
Reserve for Unexpired Risks Adjustment	(23,244,443)	3,262,259	(9,429,958)	(2,732,544)
<b>B. EXPENDITURE :</b>	<b>162,185,171</b>	<b>149,930,516</b>	<b>45,162,270</b>	<b>53,640,330</b>
Claims less re-insurance	18,999,511	2,694,594	114,104	(5,409,830)
Management Expenses	124,488,788	117,491,929	44,678,919	47,505,117
Agent Commission	18,696,872	29,743,993	369,247	11,545,044
<b>C. PROFIT BEFORE TAX (A-B)</b>	<b>135,788,274</b>	<b>107,200,811</b>	<b>57,902,514</b>	<b>51,138,523</b>
<b>D. PROVISION FOR INCOME TAX</b>	<b>28,842,127</b>	<b>21,961,117</b>	<b>15,315,139</b>	<b>10,680,853</b>
<b>E. NET PROFIT AFTER TAX (C-D)</b>	<b>106,946,147</b>	<b>85,239,694</b>	<b>42,587,376</b>	<b>40,457,670</b>
<b>F. Earning Per Share (EPS) of Tk. 10 each (Note-20.00)</b>	<b>2.01</b>	<b>1.72</b>	<b>0.80</b>	<b>0.82</b>

  
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(Zoynal Abedin Chowdhury)  
Vice Chairman

  
(Mohammed Musa)  
Chairman



# CENTRAL INSURANCE COMPANY LIMITED

## STATEMENT OF CASH FLOWS (UN-AUDITED)

for the period ended September 30, 2021

	Sep 30, 2021	Sep 30, 2020
	<u>Taka</u>	<u>Taka</u>
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Collection from Premium & Other Income	343,705,708	271,497,632
Management Expenses, Commission, Re-insurance & Claims	(206,618,079)	(162,465,305)
Finance Cost	(2,274,655)	(1,165,637)
Income Tax Paid	(27,458,722)	(17,086,690)
	<b>107,354,252</b>	<b>90,780,000</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(19,180,239)	(30,323,910)
Disposal of Fixed Assets	-	362,000
Bangladesh Government Treasury Bond	(100,000)	-
Investment (Share)	(30,940,000)	(16,929,545)
	<b>(50,220,239)</b>	<b>(46,891,455)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Overdraft/Loan	49,173,968	34,589,637
Dividend Paid	(29,895,369)	(15,989,046)
	<b>19,278,599</b>	<b>18,600,591</b>
<b>D. NET CASH INFLOWS/(OUTFLOWS) FOR THE PERIOD (A+B+C)</b>	<b>76,412,612</b>	<b>62,489,136</b>
Opening Cash and Bank Balance	665,232,919	587,124,322
<b>CLOSING CASH AND BANK BALANCE</b>	<b>741,645,531</b>	<b>649,613,458</b>
<b>E. Net Operating Cash Flow Per Share (NOCFPS) of Tk. 10 each (Note- 21.00)</b>	<b>2.02</b>	<b>1.84</b>

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# CENTRAL INSURANCE COMPANY LIMITED

## STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

for the period ended September 30, 2021

Particulars	Share Capital	Share Premium	Revaluation Reserve	Reserve for exceptional losses	General Reserve & Investment Equalization Fund	Dividend Equalization Fund	Retained Earnings	Total
Equity as at January 01, 2021	494,370,450	56,167,900	206,599,638	311,393,000	48,600,000	22,500,000	97,202,658	1,236,833,646
Net profit (after tax)	-	-	-	-	-	-	106,946,147	106,946,147
Dividend Paid (Stock)-2020	37,077,780	-	-	-	-	-	(37,077,780)	-
Dividend Paid (Cash)-2020	-	-	-	-	-	-	(29,662,231)	(29,662,231)
Transfer to reserve for exceptional losses	-	-	-	24,368,500	-	-	(24,368,500)	-
Equity as at September 30, 2021	531,448,230	56,167,900	206,599,638	335,761,500	48,600,000	22,500,000	113,040,293	1,314,117,561

for the period ended September 30, 2020

Particulars	Share Capital	Share Premium	Revaluation Reserve	Reserve for exceptional losses	General Reserve & Investment Equalization Fund	Dividend Equalization Fund	Retained Earnings	Total
Equity as at January 01, 2020	470,829,000	56,167,900	206,599,638	286,810,356	48,600,000	22,500,000	70,305,721	1,161,812,615
Net profit (after tax)	-	-	-	-	-	-	85,239,694	85,239,694
Dividend Paid (Stock)-2019	23,541,450	-	-	-	-	-	(23,541,450)	-
Dividend Paid (Cash)-2019	-	-	-	-	-	-	(32,958,030)	(32,958,030)
Transfer to reserve for exceptional losses	-	-	-	17,074,325	-	-	(17,074,325)	-
Equity as at September 30, 2020	494,370,450	56,167,900	206,599,638	303,884,681	48,600,000	22,500,000	81,971,610	1,214,094,279

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