

CENTRAL INSURANCE COMPANY LIMITED

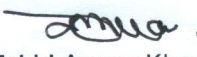
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT JUNE 30, 2020


	June 30, 2020	Dec 31, 2019
	<u>Taka</u>	<u>Taka</u>
A. FIXED ASSETS :	499,323,346	489,643,567
B. CURRENT ASSETS :		
Stock of Stationery & Stamps	1,151,650	985,414
Bangladesh Govt. Treasury Bond	25,000,000	25,000,000
Investment (Share)	117,126,914	101,069,014
Investment (CIIL)	99,999,700	99,999,700
Sundry Debtors & Advances	578,199,655	555,779,829
Cash & Bank Balance	624,657,447	587,124,322
Total Current Assets	1,446,135,366	1,369,958,279
C. CURRENT LIABILITIES :		
Creditors & Accruals	578,460,779	544,602,127
Outstanding Claims	39,277,240	34,831,160
Total Current Liabilities	617,738,019	579,433,287
D. NET WORKING CAPITAL (B-C)	828,397,347	790,524,992
E. NET ASSETS (A+D)	1,327,720,693	1,280,168,559
F. FINANCED BY :		
Share Capital	470,829,000	470,829,000
Share Premium	56,167,900	56,167,900
Reserve for Exceptional Losses	297,217,066	286,810,356
General Reserve	29,000,000	29,000,000
Investment Equalization Fund	19,600,000	19,600,000
Dividend Equalization Fund	22,500,000	22,500,000
Revaluation Reserve	206,599,638	206,599,638
Retained Earnings	104,681,034	70,305,721
Total Shareholders' Equity	1,206,594,639	1,161,812,615
G. Balance of Fund & Account (Reserve for Unexpired Risks)	90,568,779	96,563,582
H. Deposit Premium	30,557,276	21,792,362
I. Net Liabilities (F+G+H)	1,327,720,693	1,280,168,559
J. Net Assets Value Per Share (NAVPS)	25.63	24.68


(Mohammed Musa)
Chairman


(Zoynal Abedin Chowdhury)
Vice Chairman


(Md. Zahid Anwar Khan)
Chief Executive Officer


(Md. Mizanur Rahman)
DMD & CFO



(Md. Jafar Ali FCS)
Company Secretary

CENTRAL INSURANCE COMPANY LIMITED

STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

for the period ended June 30, 2020

	January - June, 2020 <u>Taka</u>	January - June, 2019 <u>Taka</u>	April-June, 2020 <u>Taka</u>	April-June, 2019 <u>Taka</u>
A. INCOME :	152,352,474	170,937,078	64,393,091	80,041,480
Net Premium Retained	104,067,102	127,650,914	38,637,492	57,961,978
Re-Insurance Commission	10,153,058	9,599,551	5,435,960	4,713,357
Income from Investment and other sources	32,137,510	36,647,285	11,957,922	16,929,190
Reserve for Unexpired Risks adjustments	5,994,803	(2,960,672)	8,361,717	436,955
B. EXPENDITURE :	96,290,186	104,638,277	44,726,120	54,556,875
Claims less re-insurance	8,104,424	8,289,626	7,591,368	5,196,895
Management Expenses	69,986,812	73,567,567	29,940,436	38,805,624
Agent Commission	18,198,950	22,781,084	7,194,316	10,554,356
C. PROFIT BEFORE TAX (A-B)	56,062,288	66,298,801	19,666,970	25,484,605
D. PROVISION FOR INCOME TAX	11,280,264	17,852,043	1,337,893	6,766,096
E. Reserve for Exceptional Losses	10,406,710	12,765,091	3,863,749	5,796,198
F. Balance brought forward from last year	70,305,721	64,433,134	70,305,721	64,433,134
Balance Transfer to				
G. Balance Sheet (C-D-E+F)	104,681,034	100,114,801	84,771,049	77,355,446
H. EARNINGS PER SHARE (EPS)	0.95	1.03	0.39	0.40


(Mohammed Musa)
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(Zoynal Abedin Chowdhury)
Vice Chairman


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Chief Executive Officer


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